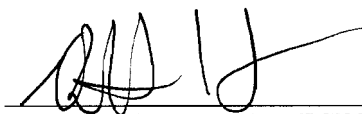


MARCH 9, 2009

THE DIRECTOR OF THE SCHOOL AND INSTITUTIONAL TRUST LANDS ADMINISTRATION TOOK FORMAL ACTION ON MARCH 9, 2009, IN THE TRUST LANDS ADMINISTRATION OFFICE, 675 EAST 500 SOUTH, SUITE 500, SALT LAKE CITY, UTAH 84102-2818, ON THE MINERAL, SURFACE, DEVELOPMENT, AND FEE WAIVER BUSINESS MATTERS AS INDICATED AND WHICH BECOME EFFECTIVE AT 6:00 P.M. ON MARCH 9, 2009.

THESE MINUTES INCLUDE MINERAL ACTIONS AS LISTED ON PAGES 1 TO 10; SURFACE ACTIONS AS LISTED ON PAGES 11 TO 28; DEVELOPMENT ACTIONS AS LISTED ON PAGES 29 TO 60; AND ACTIONS CONTAINING FEE WAIVERS AS LISTED ON PAGE 60.

THESE MINUTES ARE DEEMED THE FINAL AGENCY ACTION CONCERNING THESE MATTERS AND ARE SUBJECT TO REVIEW AND/OR ADJUDICATION PURSUANT TO R850-8 OF THE AGENCY'S RULES. ANY APPEAL OF MATTERS CONTAINED WITHIN THESE MINUTES MUST BE IN WRITING, PURSUANT TO R850-8-1000, AND MUST BE RECEIVED BY THE OFFICE OF THE DIRECTOR BY 6:00 P.M. ON MONDAY, MARCH 23, 2009. APPEALS NOT FILED BY THAT TIME WILL BE CONSIDERED UNACCEPTABLE AND THE MATTERS WILL BE UNAPPEALABLE.



KEVIN S. CARTER, DIRECTOR
SCHOOL AND INSTITUTIONAL
TRUST LANDS ADMINISTRATION

LESLIE M. WARNER, RECORDS OFFICER

ARCHIVES APPROVAL NO. 7990209

MINERAL ACTIONS

MATERIALS PERMIT NO. 433 SAND AND GRAVEL (APPROVAL)
MATERIALS PERMIT NO. 429 SAND AND GRAVEL (REJECTION)

APPLICANT MP 433:

Nielson Construction Company
P.O. Box 620
825 North Loop Road
Huntington, UT 84528

APPLICANT MP 429:

Utah Department of Transportation
690 South 100 West
Region 4 Materials Lab
Richfield, UT 84701

AFFECTED LANDS:

Township 23 South, Range 5 East, SLB&M.
Section 36: NW¼, W½NE¼

COUNTY: Sevier

ACRES: 240.0±

FUND: SCH

PROPOSED ACTION:

The applicants desire to mine common sand and gravel from the subject lands for maintenance of State roads, and/or to meet local market demands for sand and gravel.

RELEVANT FACTUAL BACKGROUND:

The initial application for a materials permit, to mine common sand and gravel on the subject lands, was received from the Utah Department of Transportation and assigned number MP 429. The subject lands have been the site of sand and gravel operations for several years. This action is exempt from the State of Utah Resource Development Coordinating Committee ("RDCC") process because it is an ongoing historic use of the lands and no additional surface acreage will be disturbed. Consultation with the Trust Lands Administration Staff Archeologist resulted in the determination that no survey was required. The public notice process was completed. One competing application was received and assigned the number MP 433. Applicant requested a permit term of five years.

EVALUATION OF FACTS:

R850-130-200 states that the Trust Lands Administration may issue materials permits or convey profits a prendre or similar interests on trust lands where the Trust Lands Administration deems it consistent with land use plans and Trust responsibilities. Mining of sand and gravel is a historic use of these lands and an appropriate use of the lands pursuant to R850-130-200. The royalty rate set for this permit reflects fair market value for the materials and fulfills the requirements of R850-130-300. The five-year term of this permit is consistent with the requirements of R850-130-600. The applicant for MP 429 did not respond to a letter requesting that a sealed bid for the permit be submitted. The applicant for MP 433 submitted a sealed bid offering a one-time up-front bonus payment in the amount of \$5000 and a royalty rate of \$0.85 per cubic yard of material as compared to a minimum rate set for the bid process of \$0.70 per cubic yard. Term of the permit is five years.

MATERIALS PERMIT NO. 433 SAND AND GRAVEL (APPROVAL)**MATERIALS PERMIT NO. 429 SAND AND GRAVEL (REJECTION) (CONTINUED)**

This action qualifies for an exception to the Administrative Policy of Records of Decision. This action is not considered substantive and does not warrant the time and expense to complete a full narrative record of decision, nor is there any evidence that any interested party might be denied access to an appeal process. This summary shall constitute the record of decision.

Upon recommendation of Mr. Tom Faddies, the Director approved the issuance of Materials Permit No. 433 for a term of five years, and the rejection of the application for Materials Permit No. 429.

EXPIRATION OF MINERAL MATERIALS PERMIT (SCH)

The following described Mineral Materials Permit to harvest sandstone boulders from certain trust lands reached the end of its term on February 28, 2009, and is expired. The permittee no longer has any rights relevant to this permit.

ML 51283-MPT7S, R1W, SLB&M.

Utah

Luis J. Sanchez

SEC. 12: LOT 8

40.00 acres

1964 East Aspen Grove Ct.

Draper, UT 84020

This item was submitted by Mr. Blake for record-keeping purposes only.

TOTAL ASSIGNMENTS – METALLIFEROUS MINERALS LEASES

Upon recommendation of Mr. Stokes, the Director approved the assignment of the leases listed below to Klondike Flat Uranium, LLC, 2134 E. 2700 S., Salt Lake City, UT 84109-1723, by Robert Ray Norman, Sr., Revocable Trust. No override.

OWNERSHIP BEFORE ASSIGNMENT:

OWNERSHIP AFTER ASSIGNMENT:

RECORD TITLE:**RECORD TITLE:**

**ROBERT RAY NORMAN, SR. REVOCABLE
TRUST – 100%**

KLONDIKE FLAT URANIUM, LLC – 100%

....ML 50179 (SCH)....ML 50180 (SCH)....ML 50181 (SCH)....ML 50306 (SCH)....ML 51500 (SCH)....
....ML 51501 (SCH)....

TOTAL ASSIGNMENTS – POTASH LEASES

Upon recommendation of Mr. Stokes, the Director approved the assignment of the leases listed below to Utah Potash, LLC, P.O. Box 1300, Moab, UT 84532, by Robert Ray Norman, Sr., Revocable Trust. No override.

OWNERSHIP BEFORE ASSIGNMENT:

OWNERSHIP AFTER ASSIGNMENT:

RECORD TITLE:**RECORD TITLE:**

**ROBERT RAY NORMAN, SR. REVOCABLE
TRUST – 100%**

UTAH POTASH, LLC – 100%

....ML 49560 (SCH)....ML 49561 (SCH)....ML 49562 (SCH)....ML 49563 (SCH)....ML 51274 (SCH)....

INTEREST ASSIGNMENT – OIL, GAS, AND HYDROCARB ON LEASE

Upon recommendation of Ms. Garrison, the Director approved the assignment of 50% interest in and to the lease listed below to Roadrunner Oil & Gas (USA), Inc., 2549 West Main Street, Suite 202, Littleton, CO 80120, by Rover Resources, Inc. No override.

OWNERSHIP BEFORE ASSIGNMENT:

RECORD TITLE:

ROVER RESOURCES, INC. – 100%

OWNERSHIP AFTER ASSIGNMENT:

RECORD TITLE:

***ROVER RESOURCES, INC. – 50%,
ROADRUNNER OIL & GAS (USA) INC. – 50%***

....ML 51407 (SCH)....

ASSIGNMENT, CONVEYANCE, AND BILL OF SALE – ML 40226 (SCH) – OIL, GAS, AND HYDROCARBON

Upon recommendation of Ms. Garrison, the Director approved the assignment of any and all interest in and to the lease listed above by and between ***Devon Energy Operating Corporation***, for itself and as successor in interest by merger to: ***Alta Energy Corporation, Alta Commonwealth Limited II, Alta Commonwealth Limited III, Alta 1984-II Limited Drilling Partnership, and Alta Gas Marketing*** formerly known as Phoenix Natural Gas Corporation (collectively referred to as “Assignor”) and ***Snyder Oil Corporation***, 1625 Broadway, Suite 2200, Denver, CO 80202 (hereinafter called “Assignee”). Assignment dated October 28, 1994.

ASSIGNMENT AND BILL OF SALE – ML 40226 (SCH) – OIL, GAS, AND HYDROCARBON

Upon recommendation of Ms. Garrison, the Director approved the assignment of any and all interest in and to the lease listed above by and between ***Santa Fe Snyder Corporation and Wyoming Gathering and Production Company, Inc.*** (as “Assignor”) and ***Coastal Oil & Gas Corporation***, Nine Greenway Plaza, Houston, TX 77046 (hereinafter called “Assignee”). Assignment dated July 1, 1999.

ASSIGNMENT AND BILL OF SALE – ML 40226 (SCH) – OIL, GAS, AND HYDROCARBON

Upon recommendation of Ms. Garrison, the Director approved the assignment of any and all interest in and to the lease listed above by and between ***El Paso Production Oil & Gas Company, El Paso Oil & Gas Resources Company, L.P., and El Paso Production Oil & Gas USA, LP*** (as “Assignor”) and ***Westport Oil and Gas Company, L.P.***, 1670 Broadway, Suite 2800, Denver, CO 80202 (hereinafter called “Assignee”). Assignment dated June 1, 2002.

OPERATING RIGHTS ASSIGNMENTS – OIL, GAS, AND HYDROCARB ON LEASES

Upon recommendation of Ms. Garrison, the Director approved the assignment of 1% interest in operating rights from surface to 3722 feet in part of lands: SE $\frac{1}{4}$ Sec. 21, T6S, R21E, SLB&M., **ALSO**, assignment of 1% interest in operating rights from 4025 feet to 7166 feet in part of lands: W $\frac{1}{2}$ SE $\frac{1}{4}$ Sec. 32, T6S, R21E, SLB&M., in and to the lease listed below to Westport Oil and Gas Company, LP (name changed 4/14/06 to Kerr-McGee Oil & Gas Onshore LP), 1670 Broadway, Suite 2800, Denver, CO 80202-4800, by Gene F. Keyser. No override, but subject to overrides previously reserved. Effective June 1, 2004, the Trust Lands Administration assumes no responsibility in reviewing, collecting, or distributing overriding royalty.

OWNERSHIP BEFORE ASSIGNMENT:

RECORD TITLE:

CALAIS RESOURCES, INC. – 50%,
MOUNTAIN ENERGY, LLC – 25%,
PETRO-CANADA RESOURCES – 25%

OPERATING RIGHTS: SURFACE TO 3722 FEET

T6S, R21E, SLB&M.

SEC. 21: SE $\frac{1}{4}$

KERR-MCGEE OIL & GAS ONSHORE LP-83.105%,
LAUREL MINING COMPANY INC. – 5%,
DCB OIL AND GAS INC. – 3%,
R.C. JOHNSON – 2.5%,
MARION LAUGHLIN MILLER – 2%,
SHELBY DRILLING INC. – 1.3950%,
HARRY A. MILLER, JR. – 1%,
MR. AND MRS. FRANK G. CARRICO – 1%,
GENE F. KEYSER – 1%

FROM 4025 FEET TO 7166 FEET

T6S, R21E, SLB&M.

SEC. 32: W $\frac{1}{2}$ SE $\frac{1}{4}$

KERR-MCGEE OIL & GAS ONSHORE LP – 50.605%,
HYDROCARBON ENERGY, INC. – 12.5%,
JACK B. WILKINSON, JR. – 10%,
KAGIN 3 – 10%,
LAUREL MINING COMPANY INC. – 5%,
DCB OIL AND GAS INC. – 3%,
R.C. JOHNSON – 2.5%,
MARION LAUGHLIN MILLER – 2%,
SHELBY DRILLING INC. – 1.3950%,
HARRY A. MILLER, JR. – 1%,
MR. AND MRS. FRANK G. CARRICO – 1%,
GENE F. KEYSER – 1%

OWNERSHIP AFTER ASSIGNMENT:

RECORD TITLE:

CALAIS RESOURCES, INC. – 50%,
MOUNTAIN ENERGY, LLC – 25%,
PETRO-CANADA RESOURCES – 25%

OPERATING RIGHTS: SURFACE TO 3722 FEET

T6S, R21E, SLB&M.

SEC. 21: SE $\frac{1}{4}$

KERR-MCGEE OIL & GAS ONSHORE LP-84.105%,
LAUREL MINING COMPANY INC. – 5%,
DCB OIL AND GAS INC. – 3%,
R.C. JOHNSON – 2.5%,
MARION LAUGHLIN MILLER – 2%,
SHELBY DRILLING INC. – 1.3950%,
HARRY A. MILLER, JR. – 1%,
MR. AND MRS. FRANK G. CARRICO – 1%

FROM 4025 FEET TO 7166 FEET

T6S, R21E, SLB&M.

SEC. 32: W $\frac{1}{2}$ SE $\frac{1}{4}$

KERR-MCGEE OIL & GAS ONSHORE LP-51.605%,
HYDROCARBON ENERGY, INC. – 12.5%,
JACK B. WILKINSON, JR. – 10%,
KAGIN 3 – 10%,
LAUREL MINING COMPANY INC. – 5%,
DCB OIL AND GAS INC. – 3%,
R.C. JOHNSON – 2.5%,
MARION LAUGHLIN MILLER – 2%,
SHELBY DRILLING INC. – 1.3950%,
HARRY A. MILLER, JR. – 1%,
MR. AND MRS. FRANK G. CARRICO – 1%

....ML 40226 (SCH)....

OPERATING RIGHTS ASSIGNMENTS – OIL, GAS, AND HYDROCARB ON LEASES (CONTINUED)

Upon recommendation of Ms. Garrison, the Director approved the assignment of 1% interest in operating rights from surface to 3722 feet in part of lands: SE $\frac{1}{4}$ Sec. 21, T6S, R21E, SLB&M., ***ALSO***, assignment of 1% interest in operating rights from 4025 feet to 7166 feet in part of lands: W $\frac{1}{2}$ SE $\frac{1}{4}$ Sec. 32, T6S, R21E, SLB&M., in and to the lease listed below to Westport Oil and Gas Company, LP (name changed 4/14/06 to Kerr-McGee Oil & Gas Onshore LP), 1670 Broadway, Suite 2800, Denver, CO 80202-4800, by Mr. and Mrs. Frank G. Carrico. No override, but subject to overrides previously reserved. Effective June 1, 2004, the Trust Lands Administration assumes no responsibility in reviewing, collecting, or distributing overriding royalty.

OWNERSHIP BEFORE ASSIGNMENT:

RECORD TITLE:

CALAIS RESOURCES, INC. – 50%,
MOUNTAIN ENERGY, LLC – 25%,
PETRO-CANADA RESOURCES – 25%

OPERATING RIGHTS: SURFACE TO 3722 FEET

T6S, R21E, SLB&M.

SEC. 21: SE $\frac{1}{4}$

KERR-MCGEE OIL & GAS ONSHORE LP-84.105%,
LAUREL MINING COMPANY INC. – 5%,
DCB OIL AND GAS INC. – 3%,
R.C. JOHNSON – 2.5%,
MARION LAUGHLIN MILLER – 2%,
SHELBY DRILLING INC. – 1.3950%,
HARRY A. MILLER, JR. – 1%,
MR. AND MRS. FRANK G. CARRICO – 1%

FROM 4025 FEET TO 7166 FEET

T6S, R21E, SLB&M.

SEC. 32: W $\frac{1}{2}$ SE $\frac{1}{4}$

KERR-MCGEE OIL & GAS ONSHORE LP – 51.605%,
HYDROCARBON ENERGY, INC. – 12.5%,
JACK B. WILKINSON, JR. – 10%,
KAGIN 3 – 10%,
LAUREL MINING COMPANY INC. – 5%,
DCB OIL AND GAS INC. – 3%,
R.C. JOHNSON – 2.5%,
MARION LAUGHLIN MILLER – 2%,
SHELBY DRILLING INC. – 1.3950%,
HARRY A. MILLER, JR. – 1%,
MR. AND MRS. FRANK G. CARRICO – 1%

OWNERSHIP AFTER ASSIGNMENT:

RECORD TITLE:

CALAIS RESOURCES, INC. – 50%,
MOUNTAIN ENERGY, LLC – 25%,
PETRO-CANADA RESOURCES – 25%

OPERATING RIGHTS: SURFACE TO 3722 FEET

T6S, R21E, SLB&M.

SEC. 21: SE $\frac{1}{4}$

KERR-MCGEE OIL & GAS ONSHORE LP-85.105%,
LAUREL MINING COMPANY INC. – 5%,
DCB OIL AND GAS INC. – 3%,
R.C. JOHNSON – 2.5%,
MARION LAUGHLIN MILLER – 2%,
SHELBY DRILLING INC. – 1.3950%,
HARRY A. MILLER, JR. – 1%

FROM 4025 FEET TO 7166 FEET

T6S, R21E, SLB&M.

SEC. 32: W $\frac{1}{2}$ SE $\frac{1}{4}$

KERR-MCGEE OIL & GAS ONSHORE LP-52.605%,
HYDROCARBON ENERGY, INC. – 12.5%,
JACK B. WILKINSON, JR. – 10%,
KAGIN 3 – 10%,
LAUREL MINING COMPANY INC. – 5%,
DCB OIL AND GAS INC. – 3%,
R.C. JOHNSON – 2.5%,
MARION LAUGHLIN MILLER – 2%,
SHELBY DRILLING INC. – 1.3950%,
HARRY A. MILLER, JR. – 1%

....ML 40226 (SCH)....

OPERATING RIGHTS ASSIGNMENTS – OIL, GAS, AND HYDROCARB ON LEASES (CONTINUED)

Upon recommendation of Ms. Garrison, the Director approved the assignment of 3% interest in operating rights from surface to 3722 feet in part of lands: SE $\frac{1}{4}$ Sec. 21, T6S, R21E, SLB&M., ***ALSO***, assignment of 2% interest in operating rights from 4025 feet to 7166 feet in part of lands: W $\frac{1}{2}$ SE $\frac{1}{4}$ Sec. 32, T6S, R21E, SLB&M., in and to the lease listed below to Westport Oil and Gas Company, LP (name changed 4/14/06 to Kerr-McGee Oil & Gas Onshore LP), 1670 Broadway, Suite 2800, Denver, CO 80202-4800, by Marion Laughlin Miller (2%) and Harry A. Miller, Jr. (1%). No override, but subject to overrides previously reserved. Effective June 1, 2004, the Trust Lands Administration assumes no responsibility in reviewing, collecting, or distributing overriding royalty.

OWNERSHIP BEFORE ASSIGNMENT:

RECORD TITLE:

CALAIS RESOURCES, INC. – 50%,
MOUNTAIN ENERGY, LLC – 25%,
PETRO-CANADA RESOURCES – 25%

OPERATING RIGHTS: SURFACE TO 3722 FEET

T6S, R21E, SLB&M.

SEC. 21: SE $\frac{1}{4}$

KERR-MCGEE OIL & GAS ONSHORE LP-85.105%,
LAUREL MINING COMPANY INC. – 5%,
DCB OIL AND GAS INC. – 3%,
R.C. JOHNSON – 2.5%,

MARION LAUGHLIN MILLER – 2%,

SHELBY DRILLING INC. – 1.3950%,

HARRY A. MILLER, JR. – 1%

FROM 4025 FEET TO 7166 FEET

T6S, R21E, SLB&M.

SEC. 32: W $\frac{1}{2}$ SE $\frac{1}{4}$

KERR-MCGEE OIL & GAS ONSHORE LP – 52.605%,
HYDROCARBON ENERGY, INC. – 12.5%,
JACK B. WILKINSON, JR. – 10%,
KAGIN 3 – 10%,
LAUREL MINING COMPANY INC. – 5%,
DCB OIL AND GAS INC. – 3%,
R.C. JOHNSON – 2.5%,

MARION LAUGHLIN MILLER – 2%,

SHELBY DRILLING INC. – 1.3950%,

HARRY A. MILLER, JR. – 1%

OWNERSHIP AFTER ASSIGNMENT:

RECORD TITLE:

CALAIS RESOURCES, INC. – 50%,
MOUNTAIN ENERGY, LLC – 25%,
PETRO-CANADA RESOURCES – 25%

OPERATING RIGHTS: SURFACE TO 3722 FEET

T6S, R21E, SLB&M.

SEC. 21: SE $\frac{1}{4}$

KERR-MCGEE OIL & GAS ONSHORE LP-88.105%,

LAUREL MINING COMPANY INC. – 5%,

DCB OIL AND GAS INC. – 3%,

R.C. JOHNSON – 2.5%,

SHELBY DRILLING INC. – 1.3950%

FROM 4025 FEET TO 7166 FEET

T6S, R21E, SLB&M.

SEC. 32: W $\frac{1}{2}$ SE $\frac{1}{4}$

KERR-MCGEE OIL & GAS ONSHORE LP-55.605%,

HYDROCARBON ENERGY, INC. – 12.5%,

JACK B. WILKINSON, JR. – 10%,

KAGIN 3 – 10%,

LAUREL MINING COMPANY INC. – 5%,

DCB OIL AND GAS INC. – 3%,

R.C. JOHNSON – 2.5%,

SHELBY DRILLING INC. – 1.3950%

....ML 40226 (SCH)....

OPERATING RIGHTS ASSIGNMENTS – OIL, GAS, AND HYDROCARB ON LEASES (CONTINUED)

Upon recommendation of Ms. Garrison, the Director approved the assignment of 1.395% interest in operating rights limited in depth from the surface of the ground down to the stratigraphic equivalent in the Douglas Creek Formation as encountered at the depth of 5600 feet in the State 16-2-N Well in SE $\frac{1}{4}$ SW $\frac{1}{4}$ Sec. 16, T9S, R16E, SLB&M., in part of lands: S $\frac{1}{2}$ SW $\frac{1}{4}$ Sec. 16, T9S, R16E, SLB&M., 80.00 acres, in and to the lease listed below to Newfield RMI, LLC, 1001 17th Street, Suite 2000, Denver, CO 80202, by Shelby Drilling Inc. No override, but subject to overrides previously reserved. Effective June 1, 2004, the Trust Lands Administration assumes no responsibility in reviewing, collecting, or distributing overriding royalty.

OWNERSHIP BEFORE ASSIGNMENT:

RECORD TITLE:

QUESTAR EXPLORATION AND PRODUCTION
COMPANY – 100%

OPERATING RIGHTS: SURFACE TO 5600 FEET
T9S, R16E, SLB&M. 80.00 ACRES

SEC. 16: S $\frac{1}{2}$ SW $\frac{1}{4}$

EL PASO E&P COMPANY LP – 74.5326%,
NEWFIELD RMI, LLC – 17.5624%,
AMERICAN PETROLEUM CORP. – 3.51%,
TRANS REPUBLIC RESOURCES INC. – 3%,
SHELBY DRILLING, INC. – 1.3950%

OWNERSHIP AFTER ASSIGNMENT:

RECORD TITLE:

QUESTAR EXPLORATION AND PRODUCTION
COMPANY – 100%

OPERATING RIGHTS: SURFACE TO 5600 FEET
T9S, R16E, SLB&M. 80.00 ACRES

SEC. 16: S $\frac{1}{2}$ SW $\frac{1}{4}$

EL PASO E&P COMPANY LP – 74.5326%,
NEWFIELD RMI, LLC – 18.9574%,
AMERICAN PETROLEUM CORP. – 3.51%,
TRANS REPUBLIC RESOURCES, INC. – 3%

....ML 16532 (SCH)....

Upon recommendation of Ms. Garrison, the Director approved the assignment of 2.5% interest in operating rights limited in depth from the surface of the ground down to the stratigraphic equivalent in the Douglas Creek Formation as encountered at the depth of 5600 feet in the State 16-2-N Well in SE $\frac{1}{4}$ SW $\frac{1}{4}$ Sec. 16, T9S, R16E, SLB&M., in part of lands: S $\frac{1}{2}$ SE $\frac{1}{4}$ Sec. 16, T9S, R16E, SLB&M., 80.00 acres in and to the lease listed below to Newfield RMI, LLC, 1001 17th Street, Suite 2000, Denver, CO 80202, by Shelby Drilling Inc. No override, but subject to overrides previously reserved. Effective June 1, 2004, the Trust Lands Administration assumes no responsibility in reviewing, collecting, or distributing overriding royalty.

OWNERSHIP BEFORE ASSIGNMENT:

RECORD TITLE:

QUESTAR EXPLORATION AND PRODUCTION
COMPANY – 100%

OPERATING RIGHTS: SURFACE TO 5600 FEET
T9S, R16E, SLB&M. 80.00 ACRES

SEC. 16: S $\frac{1}{2}$ SE $\frac{1}{4}$

EL PASO E&P COMPANY LP – 76.5109%,
NEWFIELD RMI, LLC – 3.125%,
AMERICAN PETROLEUM CORP. – 3.51%,
SHELBY DRILLING, INC. – 2.5%,
BRAVE RIVER PRODUCTION – 2.0624%,
UNITED PIPE & SUPPLY INC. – 2.0624%

OWNERSHIP AFTER ASSIGNMENT:

RECORD TITLE:

QUESTAR EXPLORATION AND PRODUCTION
COMPANY – 100%

OPERATING RIGHTS: SURFACE TO 5600 FEET
T9S, R16E, SLB&M. 80.00 ACRES

SEC. 16: S $\frac{1}{2}$ SE $\frac{1}{4}$

EL PASO E&P COMPANY LP – 76.5109%,
NEWFIELD RMI, LLC – 5.625%,
AMERICAN PETROLEUM CORP. – 3.51%,
BRAVE RIVER PRODUCTION – 2.0624%,
UNITED PIPE & SUPPLY INC – 2.0624%

....ML 16532 (SCH)....

OPERATING RIGHTS ASSIGNMENTS – OIL, GAS, AND HYDROCARB ON LEASES (CONTINUED)

Upon recommendation of Ms. Garrison, the Director approved the assignment of 1.055% interest in operating rights only insofar as it covers from surface of the ground to the stratigraphic equivalent of the depth drilled in the State 24-32 Well, being 6200 feet in part of lands: NE $\frac{1}{4}$ SW $\frac{1}{4}$ Sec. 32, T8S, R16E, SLB&M., 40.00 acres, in and to the lease listed below to Newfield RMI LLC, 1001 17th St., Suite 2000, Denver, CO 80202, by Thomas C. Merritt. No override, but subject to previous overrides as reserved. Effective June 1, 2004, the Trust Lands Administration assumes no responsibility in reviewing, collecting, or distributing overriding royalty.

OWNERSHIP BEFORE ASSIGNMENT:
RECORD TITLE:

OCEAN ENERGY INC. – 100%

***OPERATING RIGHTS: FROM SURFACE TO
STRATIGRAPHIC EQUIVALENT OF DEPTH
DRILLED IN STATE 24-32 WELL, 6200 FEET
T8S, R16E, SLB&M. 40.00 ACRES
SEC. 32: NE $\frac{1}{4}$ SW $\frac{1}{4}$***

NEWFIELD PRODUCTION COMPANY - 76.4225%,
NEWFIELD RMI, LLC - 10.8025%,
JAMES FISHER - 3%,
MARGARET MERRITT - 2.11%,
MERRIT OIL AND GAS - 2.11%,
FOUR M COMPANY - 2%,
THOMAS C. MERRITT - 1.055%,
H.C. BUIE - 1%,
MICHAEL D. LEWIS - 1%,
THOMAS K. LOWE - .5%

OWNERSHIP AFTER ASSIGNMENT:
RECORD TITLE:

OCEAN ENERGY INC. – 100%

***OPERATING RIGHTS: FROM SURFACE TO
STRATIGRAPHIC EQUIVALENT OF DEPTH
DRILLED IN STATE 24-32 WELL, 6200 FEET
T8S, R16E, SLB&M. 40.00 ACRES
SEC. 32: NE $\frac{1}{4}$ SW $\frac{1}{4}$***

NEWFIELD PRODUCTION COMPANY - 76.4225%,
NEWFIELD RMI, LLC – 11.8575%,
JAMES FISHER - 3%,
MARGARET MERRITT - 2.11%,
MERRITT OIL AND GAS - 2.11%,
FOUR M COMPANY - 2%,
H.C. BUIE - 1%,
MICHAEL D. LEWIS - 1%,
THOMAS K. LOWE - .5%

...ML 21836 (SCH)....

FIRST AMENDMENT AND SUPPLEMENT TO DEED OF TRUST, MORTGAGE, ASSIGNMENT, SECURITY AGREEMENT, FIXTURE FILING AND FINANCING STATEMENT AND UCC FINANCING STATEMENT AMENDMENT–ML 48130 (SCH: 960.00; MH: 520.00; IB: 80.00), ML 48132 (SCH), ML 48270 (MH), ML 48382 (SCH), ML 48383 (SCH), ML 48501 (SCH: 906.24; MH: 82.75), ML 48505 (SCH), ML 48731 (SCH), ML 51214 (SCH: 781.75; DEAF: 40.00) – OIL, GAS, AND HYDROCARBON

This office is in receipt of a First Amendment and Supplement to Deed of Trust, Mortgage, Assignment, Security Agreement, Fixture Filing and Financing Statement and UCC Financing Statement Amendment dated January 23, 2008, from Marion Energy Inc. to The Talon Group, a Division of First American Title Insurance Company Inc., Trustee, and Fortis Capital Corp., Lender, covering the above-numbered leases.

This item was submitted by Ms. Garrison for record-keeping purposes only.

EXPIRATION OF OIL, GAS, AND HYDROCARBON LEASES

The Oil, Gas, and Hydrocarbon leases listed below have reached the end of their terms and expired on the dates listed.
This item is submitted by Edward W. Bonner for record-keeping purposes only.

<u>Lease No.</u>	<u>Description</u>	<u>County/Acres</u> <u>Expiration Date</u>
<u>ML 46427 (SCH)</u> XTO Energy Inc.	<u>T11S, R13E, SLB&M.</u> SEC. 36: ALL	Duchesne 640.00 acres February 28, 2009
<u>ML 46428 (SCH)</u> Gasco Production Company etal	<u>T11S, R16E, SLB&M.</u> SEC. 36: N½SW¼, SW¼SW¼, SE¼SE¼	Duchesne 160.00 acres February 28, 2009
<u>ML 46429 (SCH)</u> Gasco Production Company etal	<u>T12S, R16E, SLB&M.</u> SEC. 2: LOTS 1, 2, 3, 4, N½S½, SW¼SW¼	Carbon 357.44 acres February 28, 2009
<u>ML 48156 (SCH)</u> Cabot Oil & Gas Corporation	<u>T25S, R22E, SLB&M.</u> SEC. 2: LOTS 1(35.34), 2(35.39), 3(35.43), 4(35.48), S½N½, S½ [ALL]	Grand 621.64 acres February 28, 2009
<u>ML 48157 (SCH)</u> Cabot Oil & Gas Corporation	<u>T25S, R23E, SLB&M.</u> SEC. 32: ALL	Grand 640.00 acres February 28, 2009
<u>ML 48158 (SCH)</u> Cabot Oil & Gas Corporation	<u>T26S, R22E, SLB&M.</u> SEC. 2: LOTS 1(23.13), 2(23.17), 3(23.23), 4(23.27), 5(40.00), 6(40.00), 7(40.00), 8(40.00), S½N½, S½ [ALL] SEC. 5: E½SW¼ SEC. 6: LOTS 1(40.00), 2(40.00), S½NE¼, NE¼NE¼SE¼, W½NE¼SE¼, W½SE¼NE¼SE¼ SEC. 26: SW¼NW¼, N½SW¼, SW¼SW¼ SEC. 27: W½NW¼NW¼, SE¼NW¼NW¼, S½NW¼, SE¼ SEC. 35: W½NW¼	Grand/San Juan 1520.30 acres February 28, 2009
<u>ML 48159 (SCH)</u> Cabot Oil & Gas Corporation	<u>T25S, R22E, SLB&M.</u> SEC. 32: LOTS 1(40.41), 2(41.24), 3(42.06), 4(42.89), N½, N½S½ [ALL]	Grand 646.60 acres February 28, 2009
<u>ML 48173 (SCH)</u> Linn Brothers Oil & Gas Inc.	<u>T20S, R21E, SLB&M.</u> SEC. 2: LOTS 3(17.29), 4(17.37), S½NW¼	Grand 114.66 acres February 28, 2009

EXPIRATION OF OIL, GAS, AND HYDROCARBON LEASES (CONTINUED)

<u>Lease No.</u>	<u>Description</u>	<u>County/Acres</u> <u>Expiration Date</u>
<u>ML 49274 (SCH)</u> The Houston Exploration Company et al	<u>T12S, R24E, SLB&M.</u> SEC. 11: S½SE¼ SEC. 14: E½	Uintah 400.00 acres February 28, 2009
<u>ML 49275 (SCH)</u> The Houston Exploration Company et al	<u>T12S, R24E, SLB&M.</u> SEC. 12: S½S½ SEC. 13: ALL	Uintah 800.00 acres February 28, 2009
<u>ML 49276 (SCH)</u> The Houston Exploration Company et al	<u>T12S, R24E, SLB&M.</u> SEC. 23: E½ SEC. 24: ALL	Uintah 960.00 acres February 28, 2009
<u>ML 49277 (SCH)</u> FIML Natural Resources LLC	<u>T14S, R19E, SLB&M.</u> SEC. 2: LOTS 1(40.14), 2(40.21), 3(40.29), 4(40.36), S½N½, S½ [ALL]	Uintah 641.00 acres February 28, 2009
<u>ML 49278 (SCH)</u> Questar Exploration and Production Company	<u>T14S, R19E, SLB&M.</u> SEC. 16: ALL	Uintah 640.00 acres February 28, 2009
<u>ML 49280 (SCH)</u> Robert L. Bayless, Producer LLC	<u>T15S, R23E, SLB&M.</u> SEC. 27: NE¼, N½NW¼, S½, SE¼NW¼ SEC. 28: SE¼	Uintah 760.00 acres February 28, 2009
<u>ML 49281 (SCH)</u> Robert L. Bayless, Producer LLC	<u>T15S, R23E, SLB&M.</u> SEC. 33: NE¼ SEC. 34: ALL	Uintah 800.00 acres February 28, 2009

SURFACE ACTIONS

GRAZING PERMITS

GRAZING PERMIT NO. 23303 (APPROVAL)

Sam Larson and Jan Larson
1609 W. Shivwits Dr.
St. George, UT 84790

773.17 Acres 38 AUMs School Fund Washington County

Township 38 South, Range 11 West, SLB&M

Sec. 19: Lot 3

Sec. 30: Lots 1, 3, 4, SE $\frac{1}{4}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ SE $\frac{1}{4}$

Township 43 South, Range 17 West, SLB&M

Sec. 16: All

First year's rental: \$148.20

Application fee: \$50.00

The term of this permit begins July 1, 2008, and expires June 30, 2023. The season of use is November 1 through April 30 for cattle. These sections are part of the Kanarra Mountain and Apex BLM Allotments.

Upon recommendation of Mr. Ron Torgerson, the Director approved Grazing Permit No. 23303.

GRAZING PERMIT NO. 22609 (AMENDMENT - ADDITION OF ACREAGE & REDUCTION OF AUMS)

William R. Robinson, P.O. Box 567, Jensen, UT 84035, has requested the number of AUMs be reduced to more accurately reflect the usable amount of forage. Also, he requested the addition of the following acreage to the above referenced grazing permit.

T9S, R24E, SLB&M

Sec. 24: Lots 1, 4, 5, 6, 7, 10, N $\frac{1}{2}$ SE $\frac{1}{4}$ 209.04 Acres

Sec. 25: Lots 1-12, NW $\frac{1}{4}$ SW $\frac{1}{4}$, S $\frac{1}{2}$ S $\frac{1}{2}$ 577.97 Acres

T9S, R25E, SLB&M

Sec. 19: SE $\frac{1}{4}$ 160.00 Acres

Sec. 31: Lots 1-3, SW $\frac{1}{4}$ NE $\frac{1}{4}$, S2 462.17 Acres

GP 22609 will now contain 9,189.22 acres and 454 AUMs. The \$50.00 amendment fee has been paid. Uintah County. School Fund.

Upon recommendation of Mr. Scott Chamberlain, the Director approved the addition of acreage and the reduction of AUMs for GP 22609.

GRAZING PERMIT NO. 21202-00 (SUBLEASE CANCELLATION)

Clay McKeachnie, on behalf of Burt DeLambert, P.O. Box 1894 Vernal, UT 84078, has requested the sublease of 450 AUMs of the above referenced grazing permit for a period of 5 years to Cory Vetere, P.O. Box 505, Green River, UT 84525, be canceled. Grand County. School Fund.

Upon recommendation of Mr. Scott Chamberlain, the Director approved the cancellation of the sublease for GP 21202-00.

GRAZING PERMIT NO. 22663 (RELEASE OF COLLATERAL ASSIGNMENT)

American AgCredit, P.O. Box 20727, Reno, NV 89509, has released the collateral assignment on GP 22663 in the name of Dusty and Debra Youren, P.O. Box 253, Milford, UT 84751. Juab County. School Fund.

Upon recommendation of Mr. Scott Chamberlain, the Director approved the release of the collateral assignment on GP 22663.

RIGHTS OF ENTRY

RIGHT OF ENTRY NO. 5260 (APPROVAL)

The School and Institutional Trust Lands Administration has received a right of entry application from Wolverine Data Acquisition, LLC, One River Front Plaza, 55 Campau, NW, Grand Rapids, MI 49503, to occupy the following described trust land located within Sanpete County to conduct a seismic survey:

Township 18 South, Range 1 East, SLB&M

Sec. 30: within

Sec. 31: within

Township 19 South, Range 1 East, SLB&M

Sec. 6: within

Sec. 7: within

The survey will use shot holes as the energy source. This project has been reviewed by the Resource Development Coordinating Committee ("RDCC") and no comments were received. A cultural resource survey was completed on this project with a finding of "No Effect."

The fee for this right of entry is \$200.00 plus a \$50.00 application and a \$50.00 processing fee, totaling \$300.00. School Fund. Sanpete County. Beginning Date: January 1, 2009. Expiration Date: June 30, 2009.

Upon recommendation of Mr. Lou Brown, the Director approved Right of Entry No. 5260.

RIGHT OF ENTRY NO. 5293

On February 25, 2009, Ms. Jeanine Kleinke, Trust Lands Technician, pursuant to R850-41-200, and in accordance with direction and delegation of authority, approved the request of Rising Sun 4 Wheel Drive Club, aka Cruise Moab, 8101 Stuart Street, Westminister, CO 80031, to occupy the following described trust land located within Grand and San Juan Counties to conduct commercial 4-wheel drive activities:

T21S, R16E, SLB&M

Sec. 36: Within

T22S, R16E, SLB&M

Sec. 2: Within

T22S, R19E, SLB&M

Sec's 15, 22, 23, 24: Within

T22S, R20E, SLB&M

Sec. 36: Within

T22S, R21E, SLB&M

Sec. 32: Within

T22S, R22E, SLB&M

Sec. 2: Within

T23S, R17E, SLB&M

Sec. 2: Within

T23, R19E, SLB&M

Sec. 2: Within

T23S, R20E, SLB&M

Sec's 33, 34: Within

T23S, R22E, SLB&M

Sec. 36: Within

T23S, R23E, SLB&M

Sec's 16, 32: Within

T23S, R24E, SLB&M

Sec. 36: Within

T24S, R18E, SLB&M

Sec's 32, 36: Within

T24S, R19E, SLB&M

Sec's 16, 32: Within

RIGHT OF ENTRY NO. 5293 (CONTINUED)

T24S, R20E, SLB&M

Sec's 2, 13, 14, 24, 27: Within

T24S, R22E, SLB&M

Sec. 2: Within

T24S, R24E, SLB&M

Sec. 16: Within

T25S, R18E, SLB&M

Sec's 2, 16, 36: Within

T25S, R19E, SLB&M

Sec. 36: Within

T25S, R20E, SLB&M

Sec's 2, 16, 32, 36: Within

T25S, R22E, SLB&M

Sec's 2, 16, 32, 36: Within

T25S, R23E, SLB&M

Sec. 32: Within

T26S, R18E, SLB&M

Sec. 2: Within

T26S, R19E, SLB&M

Sec. 2: Within

T26S, R23E, SLB&M

Sec. 32: Within

T27S, R21E, SLB&M

Sec. 3: Within

T27S, R22E, SLB&M

Sec's 1, 2, 16, 25, 26, 35: Within

T27S, R23E, SLB&M

Sec's 7, 8: Within

T39S, R11E, SLB&M

Sec. 36: Within

RIGHT OF ENTRY NO. 5293 (CONTINUED)T40S, R11E, SLB&M

Sec. 2: Within

The fee for this right of entry is \$500.00 plus a \$50.00 application fee and a \$50.00 processing fee, totaling \$600.00. Grand and San Juan Counties. School and USU Funds. Beginning date: April 1, 2009. Expiration date: May 2, 2009.

This item was submitted by Ms. Jeanine Kleinke for record-keeping purposes.

RIGHT OF ENTRY NO. 5294 (APPROVAL)

The Trust Lands Administration has received a right of entry permit application from Ruby Pipeline, LLC, 2 North Nevada Avenue, Colorado Springs, CO 80919, to conduct geotechnical testing to evaluate this location for a future compressor site location.

Township 12 North, Range 11 West, SLB&MSection 16: Within the SW $\frac{1}{4}$ SE $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ SW $\frac{1}{4}$

County: Box Elder

Acres: 120.00

Fund: School

If a suitable location is determined, a special use lease application would be submitted.

The permit shall have a one year term, commencing March 10, 2009, and expiring March 9, 2010. The charge for this use is \$600.00 plus a \$50.00 application fee and a \$50.00 processing charge, totaling \$700.00.

Upon recommendation of Mr. Kurt Higgins, the Director approved Right of Entry Permit No. 5294.

EASEMENTS**EASEMENT NO. 1265 (APPROVAL)****APPLICANT'S NAME AND ADDRESS:**

Huntington Cleveland Irrigation Company

P.O. Box 327

Huntington, Utah 84528

LEGAL DESCRIPTION:Township 17 South, Range 9 East, SLB&MSection 16: E $\frac{1}{2}$ SW $\frac{1}{4}$, S $\frac{1}{2}$ SE $\frac{1}{4}$ (within)

A 15 foot wide easement, being 7.5 feet on either side of its centerline, along with a 50 foot wide temporary construction easement, said temporary easement being 25 feet on either side of the centerline, said centerline being more particularly described as follows:

Beginning from a point lying N 43°42'33.5" E 1,854 feet from the southwest corner of Section 16, T17S, R9E, SLB&M; running thence N 89°42'55.9" E 63 feet; running thence S 71°29'57.7" E 4,140 feet to a point on the south line of Grantor's property lying West 42 feet from the southeast corner of said Grantor's property, a point lying N 89°42'32" E 5,270 feet from the southwest corner of said Section 16. Contains 1.45 acres, more or less.

EASEMENT NO. 1265 (APPROVAL) (CONTINUED)

COUNTY: Emery

ACRES: 1.45

FUND: School

PROPOSED ACTION:

The applicant requests an easement to construct, operate, repair, and maintain a buried 42-inch diameter irrigation pipeline. The proposed pipeline is part of a multi-phased project to build a pressurized irrigation system, which consists of installing approximately 150 miles of irrigation pipeline and several regulating ponds in an attempt to reduce the amount of salinity entering the Colorado River. This new system will replace the current method of flooded irrigation with sprinkler systems. The proposed easement corridor is 4,203 feet long and 15 feet wide, containing 1.45 acres. The applicant has also requested a 50 foot wide temporary easement corridor for use during the construction phase of the project. The term of the easement will be 30 years.

RELEVANT FACTUAL BACKGROUND:

The Resource Development Coordinating Committee ("RDCC") review was initiated on April 16, 2007. Comments were received from the Southeastern Utah Association of Governments as follows:

"Favorable comment recommended."

The applicant has been notified of the comment provided by RDCC.

The project area has been surveyed for cultural resources by Baseline Data, Inc. (U-08-BS-0240s,p). No significant sites were found within the project area. The Trust Lands Administration's staff archaeologist has reviewed the project and this survey and has granted cultural resource clearance for the project with a finding of "Historic Properties Not Affected."

As partial consideration for this easement, the applicant has agreed to construct a connection stub on the segment of the pipeline which traverses trust lands. This connection stub will allow future agricultural users of the trust lands parcel to easily connect into the irrigation system. It has been determined that the value of this connection stub is \$5,000.00; therefore, this amount has been credited toward the total easement fee that would normally be charged.

EVALUATION OF FACTS:

1. The proposed easement is not located entirely on trust lands.
2. The proposed easement term is for a period of 30 years.
3. The applicant has paid the School and Institutional Trust Lands Administration the fees as determined pursuant to R850-40-600.
4. The proposed easement will not have an unreasonably adverse affect on the developability or marketability of the subject property.

The action qualifies as an exclusion to the narrative record of decision process because it does not warrant the time and expense necessary to complete a full narrative record. Therefore, this summary will constitute the record of decision.

Upon recommendation of Mr. Chris Fausett, the Director approved Easement No. 1265 for a term of 30 years beginning March 1, 2009, and expiring February 28, 2039, with the easement fee being \$7,226.91 plus the \$600.00 application fee. In addition to the easement fee, the applicant will construct a connection stub on the pipeline worth \$5,000.00 as compensation for the easement. The administrative fee required pursuant to R850-40-1800 has been paid in a one-time payment of \$500.00.

EASEMENT NO. 1368 (APPROVAL)**APPLICANT'S NAME AND ADDRESS:**

Carbon County
120 East Main Street
Price, Utah 84501

LEGAL DESCRIPTION:

Township 15 South, Range 10 East, SLB&M
Section 5: NW $\frac{1}{4}$ SE $\frac{1}{4}$ (within)

A 66 foot wide access corridor located in the NW $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 5, T15S, R10E, SLB&M, Carbon County, Utah, being 33 feet on each side of the following described centerline:

Beginning S 89°33'22" W 1708.74 feet along the section line and North 1916.35 feet from the southeast section corner of Section 5; thence running N 86°10'57" W 577.27 feet to the edge of an existing road, said point being S 89°33'22" W 2284.74 feet along the section line and North 1959.25 feet from the southeast section corner of Section 5, T15S, R10E, SLB&M, Carbon County, Utah. Total length is 577.27 feet (34.99 rods). Contains 0.87 acres.

COUNTY: Carbon

ACRES: 0.87

FUND: School

PROPOSED ACTION:

The applicant requests an easement to construct, operate, repair, and maintain an access road. The access road will be new construction and will be used to facilitate access to natural gas wells in the area, as well as provide access to Carbon County's leased industrial park area (SULA 283). This new road will replace an existing county-maintained road which traverses a parcel of land that was recently purchased from the Trust Lands Administration by Nielson Construction. Nielson Construction desires to close this access road and has agreed to construct this new road to replace the existing one. Carbon County has stated that, upon the approval of this easement and the construction of the new access road, they will formally abandon the existing access road. Any portions of the existing access road on trust lands will be closed and reclaimed. The proposed easement corridor is 577.27 feet long and 66 feet wide, containing 0.87 acres. The easement will be granted to the County for a perpetual term.

RELEVANT FACTUAL BACKGROUND:

The Resource Development Coordinating Committee ("RDCC") review was initiated on April 2, 2008. Comments were received from the Southeastern Utah Association of Governments as follows:

"Favorable comment recommended."

The applicant has been notified of the comments provided by RDCC.

The proposed project has been reviewed by the Trust Lands Administration's staff archaeologist and Senco-Phenix Archaeological Consultants. Both parties concur that this project will occur in a previously disturbed area and that there is no potential to affect significant historic resources. Therefore, cultural resource clearance has been granted for this project.

EASEMENT NO. 1368 (APPROVAL) (CONTINUED)**EVALUATION OF FACTS:**

1. The proposed easement is located entirely on trust lands.
2. The proposed easement will be issued for a perpetual term.
3. The applicant has paid the School and Institutional Trust Lands Administration the fees as determined pursuant to R850-40-600.
4. The proposed easement will not have an unreasonably adverse affect on the developability or marketability of the subject property.

The action qualifies as an exclusion to the narrative record of decision process because it does not warrant the time and expense necessary to complete a full narrative record. Therefore, this summary will constitute the record of decision.

Upon recommendation of Mr. Chris Fausett, the Director approved Easement No. 1368 for a term of perpetuity beginning March 1, 2009, with the easement fee being \$524.79 plus the \$750.00 application fee. The administrative fee required pursuant to R850-40-1800 has been paid in a one-time payment of \$1,000.00.

EASEMENT NO. 1369 (APPROVAL)**APPLICANT'S NAME AND ADDRESS:**

Nielson Construction
825 North Loop Road
P.O. Box 620
Huntington, Utah 84528

LEGAL DESCRIPTION:

Township 15 South, Range 10 East, SLB&M
Section 8: NE $\frac{1}{4}$ NE $\frac{1}{4}$ (within)
Section 9: NW $\frac{1}{4}$ NW $\frac{1}{4}$ (within)

A 15 foot wide utility corridor located in the NE $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 8 and the NW $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 9, T15S, R10E, SLB&M, Carbon County, Utah, being 7.5 feet on each side of the following described centerline:

Beginning S 00°37'24" E 88.02 feet along the section line and East 34.45 feet from the northeast section corner of Section 8, said point being more or less on the UDOT State Hwy 10 right-of-way line; thence running N 87°16'46" W 288.61 feet more or less to the property boundary of Nielson Construction, said point being S 00°37'24" E 74.32 feet along the section line and West 253.69 feet from the northeast section corner of Section 8, T15S, R10E, SLB&M, Carbon County, Utah. Total length is 288.61 feet (17.49 rods). Contains 0.10 acres.

COUNTY: Carbon

ACRES: 0.10

FUND: School

PROPOSED ACTION:

The applicant requests an easement to construct, operate, repair, and maintain a 2.5-inch diameter buried water pipeline. The proposed water pipeline will connect into an existing water line located alongside State Highway 10 and will provide service to an asphalt plant located on lands owned by the applicant to the west. The proposed easement corridor is 288.61 feet long and 15 feet wide, containing 0.10 acres. The term of the easement will be 30 years.

EASEMENT NO. 1369 (APPROVAL) (CONTINUED)

RELEVANT FACTUAL BACKGROUND:

The Resource Development Coordinating Committee ("RDCC") review was initiated on April 2, 2008. Comments were received from the Southeastern Utah Association of Governments as follows:

"Favorable comment recommended."

The applicant has been notified of the comments provided by RDCC.

The proposed project has been reviewed by the Trust Lands Administration's staff archaeologist and Senco-Phenix Archaeological Consultants. Both parties concur that this project will occur in a previously disturbed area and that there is no potential to affect significant historic resources. Therefore, cultural resource clearance has been granted for this project.

EVALUATION OF FACTS:

1. The proposed easement is located entirely on trust lands.
2. The proposed easement term is for a period of 30 years.
3. The applicant has paid the School and Institutional Trust Lands Administration the fees as determined pursuant to R850-40-600.
4. The proposed easement will not have an unreasonably adverse affect on the developability or marketability of the subject property.

The action qualifies as an exclusion to the narrative record of decision process because it does not warrant the time and expense necessary to complete a full narrative record. Therefore, this summary will constitute the record of decision.

Upon recommendation of Mr. Chris Fausett, the Director approved Easement No. 1369 for a term of 30 years beginning March 1, 2009, and expiring February 28, 2039, with the easement fee being \$209.90 plus the \$750.00 application fee. Pursuant to R850-40-1800, an administrative fee will be assessed every three years throughout the term of the easement with the first payment being due on January 1, 2012.

EASEMENT NO. 1373 (APPROVAL)

APPLICANT'S NAME AND ADDRESS:

Nielson Construction
825 North Loop Road
P.O. Box 620
Huntington, Utah 84528

LEGAL DESCRIPTION:

Township 15 South, Range 10 East, SLB&M
Section 8: E½NE¼ (within)

A 15 foot wide utility corridor located in the E½NE¼ of Section 8, T15S, R10E, SLB&M, Carbon County, Utah, being 7.5 feet on each side of the following described centerline:

EASEMENT NO. 1373 (APPROVAL) (CONTINUED)

Beginning N 00°37'24" W 427.75 feet along the section line and West 563.87 feet from the east quarter corner of Section 8; thence running N 07°49'11" E 853.46 feet; thence N 29°39'52" E 65.68 feet; thence N 14°53'16" E 56.93 feet more or less to the property boundary of Nielson Construction, said point being N 00°37'24" W 1385.41 feet along the section line and West 390.20 feet from the east quarter corner of Section 8, T15S, R10E, SLB&M, Carbon County, Utah. Total length is 976.07 feet (59.16 rods). Contains 0.336 acres.

COUNTY: Carbon

ACRES: 0.336

FUND: School

PROPOSED ACTION:

The applicant requests an easement to construct, operate, repair, and maintain a telephone communications line. The proposed communications line will service an asphalt plant located on lands owned by the applicant to the north. The proposed easement corridor is 976.07 feet long and 15 feet wide, containing 0.336 acres. The term of the easement will be 30 years.

RELEVANT FACTUAL BACKGROUND:

The Resource Development Coordinating Committee ("RDCC") review was initiated on April 2, 2008. Comments were received from the Southeastern Utah Association of Governments as follows:

"Favorable comment recommended."

The applicant has been notified of the comments provided by RDCC.

The proposed project has been reviewed by the Trust Lands Administration's staff archaeologist and Senco-Phenix Archaeological Consultants. Both parties concur that this project will occur in a previously disturbed area and that there is no potential to affect significant historic resources. Therefore, cultural resource clearance has been granted for this project.

EVALUATION OF FACTS:

1. The proposed easement is located entirely on trust lands.
2. The proposed easement term is for a period of 30 years.
3. The applicant has paid the School and Institutional Trust Lands Administration the fees as determined pursuant to R850-40-600.
4. The proposed easement will not have an unreasonably adverse affect on the developability or marketability of the subject property.

The action qualifies as an exclusion to the narrative record of decision process because it does not warrant the time and expense necessary to complete a full narrative record. Therefore, this summary will constitute the record of decision.

Upon recommendation of Mr. Chris Fausett, the Director approved Easement No. 1373 for a term of 30 years beginning March 1, 2009, and expiring February 28, 2039, with the easement fee being \$709.87 plus the \$750.00 application fee. The administrative fee required pursuant to R850-40-1800 has been paid in a one-time payment of \$1,000.00.

EASEMENT NO. 1467 (APPROVAL)**APPLICANT'S NAME AND ADDRESS:**

Nielson Construction
825 North Loop Road
P.O. Box 620
Huntington, Utah 84528

LEGAL DESCRIPTION:

Township 15 South, Range 10 East, SLB&M

Section 8: NE $\frac{1}{4}$ NE $\frac{1}{4}$ (within)

Section 9: NW $\frac{1}{4}$ NW $\frac{1}{4}$ (within)

A 15 foot wide utility corridor located in the NE $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 8 and the NW $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 9, T15S, R10E, SLB&M, Carbon County, Utah, being 7.5 feet on each side of the following described centerline:

Beginning at a point S 00°37'24" E 925.18 feet along the section line and East 73.00 feet from the northeast corner of Section 8, T15S, R10E, SLB&M, and running thence N 87°29'28" W 317.67 feet more or less to the property boundary of Nielson Construction, said point being S 00°37'24" E 911.27 feet along the section line and West 390.20 feet from the northeast corner of Section 8, T15S, R10E, SLB&M, Carbon County, Utah. Total length is 317.67 feet (19.25 rods). Contains 0.109 acres.

COUNTY: Carbon

ACRES: 0.109

FUND: School

PROPOSED ACTION:

The applicant requests an easement to construct, operate, repair, and maintain a buried natural gas pipeline. The proposed pipeline will tie into an existing pipeline and will provide natural gas service to a cement plant located on private property owned by the applicant. The proposed easement corridor is 317.67 feet long and 15 feet wide, containing 0.109 acres. The term of the easement will be 30 years.

RELEVANT FACTUAL BACKGROUND:

The Resource Development Coordinating Committee ("RDCC") review was initiated on December 17, 2008. Comments were received from the Southeastern Utah Association of Governments and Carbon County as follows:

Southeastern Utah Association of Governments:

"Favorable comment recommended."

Carbon County:

"Carbon County has reviewed the application for Nielson Construction to construct, operate, repair, and maintain a natural gas pipeline [that will] tie into an existing pipeline [and] provide natural gas service to a cement plant located on private property owned by them. [The County has also reviewed] the subsequent proposal to construct, operate, repair, and maintain a water pipeline connecting to an existing water pipeline, also for the purpose of providing service to their cement plant located on the applicant's private property."

"Carbon County is aware of Nielson Construction's intent to construct a cement plant in the vicinity of the hot mix plant they already have in production on lands previously owned by SITLA and located in the Four Mile Hill area of Carbon County. We have supported and continue to support this proposed action."

EASEMENT NO. 1467 (APPROVAL) (CONTINUED)

"We believe this type of additional business is in demand in our county and that it will provide a very necessary service to our citizens and help in more economic development in the area.

"Our review of this action was conducted through the Planning and Zoning Commission and has been approved. We recommend that SITLA allow this proposed action since it is consistent with SITLA mandates and also provides both direct and indirect economic benefit to both Carbon and Emery Counties."

The applicant has been notified of the comments provided by RDCC.

The proposed project has been reviewed by the Trust Lands Administration's staff archaeologist and Senco-Phenix Archaeological Consultants. Both parties concur that this project will occur in a previously disturbed area and that there is no potential to affect significant historic resources. Therefore, cultural resource clearance has been granted for this project.

EVALUATION OF FACTS:

1. The proposed easement is located entirely on trust lands.
2. The proposed easement term is for a period of 30 years.
3. The applicant has paid the School and Institutional Trust Lands Administration the fees as determined pursuant to R850-40-600.
4. The proposed easement will not have an unreasonably adverse affect on the developability or marketability of the subject property.

The action qualifies as an exclusion to the narrative record of decision process because it does not warrant the time and expense necessary to complete a full narrative record. Therefore, this summary will constitute the record of decision.

Upon recommendation of Mr. Chris Fausett, the Director approved Easement No. 1467 for a term of 30 years beginning March 1, 2009, and expiring February 28, 2039, with the easement fee being \$365.80 plus the \$750.00 application fee. The administrative fee required pursuant to R850-40-1800 has been paid in a one-time payment of \$1,000.00.

EASEMENT NO. 1463 (ASSIGNMENT)

West Ridge Resources, Inc., P.O. Box 910, East Carbon, Utah, 84520, has requested permission to assign 100% of its interest in Easement No. 1463 to Carbon County, 120 East Main, Price, Utah, 84501. Easement No. 1463 was issued effective January 1, 2009, for a 66 foot wide access road corridor. Pursuant to Trust Lands Rule R850-40-1600, it has been determined that there is no difference between what was originally paid for the easement and what will be charged for the easement at this time, therefore no additional fees are required.

The required \$250.00 assignment fee has been paid. The expiration date of the easement remains December 31, 2038. Carbon County. School Fund.

Upon recommendation of Mr. Chris Fausett, the Director approved the assignment of Easement No. 1463.

SPECIAL USE LEASE AGREEMENTS**SPECIAL USE LEASE AGREEMENT NO. 1627 (APPROVAL)****APPLICANT'S NAME AND ADDRESS:**

Uintah Basin Field Services
P.O. Box 2819
Rock Springs, WY 82902

APPLICATION TYPE: INDUSTRIAL

TERMS: 30 years

BEGINNING DATE: April 1, 2009

ENDING DATE: March 31, 2039

NEXT REVIEW DATE: April 1, 2014

FIRST YEAR RENTAL: \$ 12,500.00

APPLICATION FEE: \$ 250.00

LEASE PROCESSING: \$ 700.00

ADVERTISING FEE: \$ 135.00

TOTAL SUBMITTED: \$ 13,585.00

LEGAL DESCRIPTION:

Township 15 South, Range 21 East, SLB&M
Section 16: NW $\frac{1}{4}$ SW $\frac{1}{4}$ (within)

Beginning at a point in the NW $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 16, T15S, R21E, SLB&M, which bears S 43°16'33" E 1258.74 ft. from the West Quarter Corner of said Section 16, thence S 54°30'24" E 350.00 ft.; thence S 35°30'07" W 350.00 ft.; thence N 54°30'24" W 350.00; thence N 35°30'07" E 350.00 ft. to the point of beginning. Basis of bearings is a G.P.S. observation.

Containing 2.812 acres, more or less.

COUNTY: Uintah

ACRES: 2.812

FUND: School

PROPOSED ACTION:

The applicant proposes to operate and maintain a natural gas compressor facility, identified as the Tumbleweed Compressor. The facility will gather and compress natural gas volumes from third party producers in the area. The facility will be 350 ft. x 350 ft. located on approximately 2.81 acres. The term of the lease will be 30 years.

RELEVANT FACTUAL BACKGROUND:

The proposed site will be housed inside an insulated metal building approximately 350 ft. x 350 ft. The facility will also consist of tanks, separators, and other associated equipment. The compressor facility will be fenced and access gates will be installed to prevent unauthorized site access.

The Resource Development Coordinating Committee ("RDCC"), the Uintah Basin Association of Governments, and the Uintah County Commission were contacted on December 22, 2008. No comments were received from RDCC. The Uintah County Commission provided the following comments.

Uintah County:

"Uintah County supports the construction, operation, and maintenance of a natural gas compressor facility by Uintah Basin Field Services, located in T15S, R21E, Sec. 16: NW $\frac{1}{4}$ SW $\frac{1}{4}$ (within), SLB&M, in Uintah County. The site will be located on approximately 2.81 acres. The term of the Special Use Lease Agreement will be 30 years.

"Ground disturbance, increase in traffic, equipment, dust, and noise emissions during construction will be kept at a minimum.

SPECIAL USE LEASE AGREEMENT NO. 1627 (APPROVAL) (CONTINUED)

"Please inform Uintah Basin Field Services to contact the Uintah County Planning/Building & Zoning Department for the necessary County permits."

An archaeological survey was completed by Montgomery Archaeological Consultants, Moab, Utah, State of Utah Project Authorization No. U-09-MQ-0027s. The report was dated February 4, 2009, and titled, "CRI of Questar's Proposed Tumbleweed Compressor #2 Location (T15S, R21E, Sec.16) in Uintah County." No sites were recorded. Cultural clearance was given with a finding of "No Historic Properties Affected" for this proposed undertaking.

The lease will contain a clause to address the cultural concerns within the project area in Paragraph Number 9 of the lease agreement.

EVALUATION OF FACTS:

Competing applications were solicited pursuant to R850-30-500(2) and no competing applications were received. The lease will have a clause providing for escalation of the annual rental at the end of each five-year period utilizing the approved index.

This action qualifies as an exclusion to the narrative record of decision process because it does not warrant the time and expense necessary to complete a full narrative record. Therefore, this summary will constitute the record of decision.

Upon recommendation of Mr. Kurt Higgins, the Director approved the issuance of SULA 1627 with a beginning base rental of \$12,500.00. The term of the lease will be 30 years, with a five-year rental review pursuant to R850-30-400.

SPECIAL USE LEASE AGREEMENT NO. 1632 (APPROVAL)**APPLICANT'S NAME AND ADDRESS:**

National Fuel Corporation
8400 East Prentice Avenue, Suite 1100
Greenwood Village, Colorado 80111-2926

APPLICATION TYPE: INDUSTRIAL**ONE TIME RENTAL: \$ 600.00****TERMS: Concurrent with ML48045****BEGINNING DATE: March 1, 2009****LEGAL DESCRIPTION:**

Township 16 South, Range 23 East, SLB&M
Section 1: NW¼ (within)

Beginning at a point on the South line of the SW¼ of Section 1, T16S, R23E, SLB&M, which bears S 16°45'40" E 2750.22 ft. from the Northwest Corner of said Section 1; thence N 05°01'08" E 135.47 ft.; thence S 84°58'52" E 220.00 ft.; thence S 54°24'07" E 127.77 ft.; thence S 05°01'08" W 41.13 ft.; thence S 89°56'17" W 331.30 ft. to the point of beginning. Basis of bearings is a G.P.S. observation.

Containing 0.833 acres, more or less.

COUNTY: Grand**ACRES: 0.833****FUND: School**

SPECIAL USE LEASE AGREEMENT NO. 1632 (APPROVAL) (CONTINUED)**PROPOSED ACTION:**

The applicant proposes to operate and maintain an existing well pad, described as the Horse Point State #13-1 Well. The well pad is located in the SW $\frac{1}{4}$ NW $\frac{1}{4}$, NW $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 1, Township 16 South, Range 23 East, SLB&M. The applicant has a mineral lease, ML 48045, within the SW $\frac{1}{4}$ of this section.

RELEVANT FACTUAL BACKGROUND:

The applicant was given approval to construct this well pad, as they are the operator of ML 48045. The well pad constructed for this mineral lease crossed over into the adjacent mineral lease area, ML 49824, for which they do not have the mineral lease. Their mineral lease does not give them approval to construct that portion of the pad which is off their mineral lease; therefore, there is a need for this surface lease for that portion. The lease area has been disturbed; therefore, review by the Resource Development Coordinating Committee ("RDCC") is not required. An APD was approved in June of 2008. At that time, an archaeological survey was completed by Grand River Institute #U-08-GB-0380s, indicating that no further work is required. Also, a paleontological survey was completed for the well pad site with no sites located.

The application is exempt from competitive leasing pursuant to R850-30-500-(2)(c). The term will run concurrently with ML 48045.

The lease will contain a clause to address the Mineral Section's concerns about future oil shale development in Paragraph Number 23 of the lease agreement.

EVALUATION OF FACTS:

No competing applications were solicited pursuant to R850-30-500(2), as the applicant requested an exemption due to the facility being constructed under ML 48045. The fee will be a one-time fee in the amount of \$600.00.

This action qualifies as an exclusion to the narrative record of decision because it does not warrant the time and expense necessary to complete a full narrative record. Therefore, this summary will constitute the record of decision.

Upon recommendation of Mr. Kurt Higgins, the Director approved the issuance of SULA 1632, with a one-time lease fee of \$600.00. The term of the lease will be concurrent with ML 48045.

SPECIAL USE LEASE AGREEMENT NO. 919 (RECLAMATION BOND)

Pursuant to Paragraph 13 of the lease agreement, Citizens Utilities Company, dba Frontier Communications, 40 W. 100 N., Tremonton, UT 84337, has submitted Corporate Surety Bond No. K07878497. The bonding company is Westchester Fire Insurance Company, 33 Arch Street, Boston, Massachusetts 02110. The reclamation bond is for \$5,000.00 and will remain in full force and effect until released by Trust Lands Administration. San Juan County. School Fund.

Upon recommendation of Mr. Gary Bagley, the Director accepted the bond submitted for SULA 919.

SPECIAL USE LEASE AGREEMENT NO. 1599 (RECLAMATION & PERFORMANCE BOND – AMENDMENT 2)

Milford Wind Corridor, LLC, c/o First Wind Energy, LLC, 85 Wells Avenue, Suite 305, Newton, MA 02459, has submitted Amendment 2 to Letter of Credit No. SB000136 dated January 15, 2009, in the amount of \$50,000.00. The bonding company is HSH Nordbank AG, New York Branch, 230 Park Avenue, 31st Floor, New York, NY 10169-0005. This Amendment 2 to the letter of credit extends the expiration date to January 28, 2010. Millard and Beaver Counties. School Fund.

Upon recommendation of Mr. Kurt Higgins, the Director accepted the Amendment 2, extending the expiration date to the letter of credit submitted for SULA 1599.

SPECIAL USE LEASE AGREEMENT 1024 (THREE-YEAR REVIEW)

SULA 1024 is a telecommunications lease issued to WWC Holding Company, Inc., c/o Alltel Communications, Attn. Property Management Dept., P.O. Box 2177, Little Rock, AR, 72203-2177. The lease site is located in Grand County. School Fund.

1. **ANNUAL BASE RENTAL:**

The three-year lease rental review date for this telecommunication lease is November 1, 2009. The subject property is used for a cellular tower on the McCook Ridge site. The lease agreement provides for periodic increases in the annual base rental amount. Pursuant to provisions in the lease agreement regarding rental adjustments, it is recommended that the annual base rental be increased from \$5,800.00 per year to \$6,390.00 per year, effective November 1, 2009. A certified notice was sent to inform the lessee of this action. No response has been received.

Subleasing: Any subleasing revenue assessed is in addition to the annual base rental amounts discussed above. There is one known sublease on the site: Sublease No. 1 to the State of Utah, Department of Technology Services/Division of Enterprise Services. The annual subleasing amount to the Trust Lands Administration shall also be increased from \$1,000.00 to \$1,100.00, effective November 1, 2009. The lessee was also informed of this as part of the annual base rental letter notification.

Preliminary Estimate of Land Value: \$1,250.00 (Based on \$500.00 per acre)

New Annual Base Rental Amount: \$6,390.00

Acres in Lease: 2.5 acres

Rental Amount / Acre: \$2,556.00

The existing communication lease site is considered the highest and best use of a small parcel of this type of land. The difference in the fair market value of the subject parcel and the surrounding lands valued as raw lands vs. the highest and best use return as a communication site is significant.

2. **DUE DILIGENCE AND PROPER USE:**

The development allowed by the lease has occurred. It is recommended that the lease be kept in force. The leased premises are being used in accordance with the lease agreement.

3. **ADEQUATE INSURANCE AND BOND COVERAGE:**

Insurance coverage is current and adequate for the lease agreement. The lease does not require a bond, but there is a provision to request one if needed. A bond has been requested and the lessee is currently in the process of providing a bond for the site.

SPECIAL USE LEASE AGREEMENT 1024 (THREE-YEAR REVIEW) (CONTINUED)

4. ESTABLISHMENT OF WATER RIGHTS:
There are no water rights associated with this lease.
5. POLLUTION AND SANITATION REGULATIONS:
The Trust Lands Administration is unaware of any violations of valid sanitation and pollution regulations as prescribed by any governmental agency having jurisdiction. There is no evidence of underground storage tanks on the premises.
6. NEXT REVIEW DATE:
The next rental review date shall be November 1, 2012.

Upon recommendation of Mr. Gary Bagley, the Director approved the three-year review for SULA 1024.

PREDESIGNATIONS

PREDESIGNATION NO. 747 (DESIGNATION OF CAMPSITES AND OHV TRAVEL ROUTES – KANE CREEK AND BEHIND THE ROCKS)

The following finding was made pursuant to Utah Code 53C-1-302 and 53C-2-105, which grants the Director broad authority to manage trust lands in a manner which is in the best interest of the Beneficiaries.

On February 16, 2009, the Director took the following action:

PROJECT AREA: Kane Creek and Behind the Rocks

DESCRIPTION: The closure of unnecessary roads to mechanized travel and restricting camping to designated campgrounds only, and all travel shall be prohibited except for on designated routes.

LANDS INVOLVED: Township 27 South, Range 22 East, SLB&M
Sections 25, 26 & 35

Township 28 South, Range 22 East, SLB&M
Section 2

Township 26 South, Range 21 East, SLB&M
Sections 29, 30, 31, 32, & 33

Township 27 South, Range 21 East, SLB&M
Sections 2, 3, 4, 5, 6, 7, 8, & 9

This item was submitted by Mr. Bryan Torgerson for record-keeping purposes.

TIMBER SALES**TIMBER SALE NO. 807 (CLOSEOUT AND BOND RELEASE)**

TA 807 (Mill Canyon), in the name of High Country Forest Products, c/o Jim Matson, 135 W. Kanab Creek Dr., Kanab, Utah 84741, has been inspected and the operator has been determined to have satisfactorily completed all contract requirements. All payments and ticket books have been submitted. Emery County. School Fund.

Upon recommendation of Mr. Adam Robison, TA 807 (Mill Canyon) is hereby closed-out and all bonds associated with this sale will be released.

TIMBER SALE NO. 827 (CLOSEOUT AND BOND RELEASE)

TA 827 (North Block Aspen Salvage Timber Sale), in the name of C&S Logging, C/O Scott Marian, Box 194, Blanding, Utah 84511, also listed as C & S Thinning and Wood, Inc., 1542 N. Blue Mountain Road, Blanding, UT 84511, has been inspected and the operator has been determined to have satisfactorily completed all contract requirements. All payments and ticket books have been submitted. Also, as per Section 7, Paragraph c. of the contract, a cash bond in the amount of \$5,379.00 which was transferred from TA 759 to TA 737 (the predecessor contract to TA 827), should be released to C&S Logging. Grand County. USU Fund.

Upon recommendation of Mr. Robison, TA 827 (North Block Aspen Salvage Timber Sale) is hereby closed-out and all bonds associated with this sale will be released.

WATER RIGHTS**WATER RIGHT NO. 69-105 (APPROVED APPLICATION)**

This application was filed on October 22, 2008, to appropriate 1.73 acre-feet of water from the Bumblebee Spring, located South 1295 feet and East 880 feet from the N¼ Corner of Section 32, T29S, R14W, SLB&M. The water is to be used for the stockwatering requirements of 106 head of livestock from November 1 to May 31. This water right was approved by the State Engineer in a Memorandum Decision dated February 24, 2009.

This item was submitted by Mr. Richard Wilcox for record-keeping purposes.

DEVELOPMENT ACTIONS

DEVELOPMENT SUBDIVISION SALES

THE FOLLOWING SALE HAS BEEN EXECUTED AND A PATENT ISSUED FOR:

SUBD 10.0 Highland Park Phase 1 Subdivision

This transaction has been executed pursuant to Development Lease DEVL 610.

LEGAL DESCRIPTION: (SUBDIVISION)

Section 18, Township 42.0 S, Range 14.0 W, SLBM

Section 7, Township 42.0 S, Range 14.0 W, SLBM

PURCHASER:

GOLDEN HERITAGE HOMES, INC.

2303 N. CORAL CANYON BLVD. SUITE 200

ST. GEORGE, UT 84780

LOT SALE DESCRIPTION:

Desc /	Certificate #	Cert/Sale Dt	Patent #	Patent Dt	Lot Price	Fee	Acreage	Fund	Section
Lot 204	26377-10-204	02/20/09	19928-10-204	07/07/06	\$16,201.97	\$20.00	0.30	SCH	7

LIST MINERAL RESERVATIONS:

Subject to a reservation to the State of all coal and other mineral deposits along with the right for the State or other authorized persons to prospect for, mine, and remove the deposits.

LIST SURFACE RESERVATIONS:

Subject to an easement across the property for utilities as shown on the recorded plat map; also,

Subject to any valid, existing rights of way of any kind and any right, interest, reservation or exception appearing of record, and subject also to all rights of way for ditches, tunnels, and telephone and transmission lines that have been or may be constructed by the United States as provided by statute.

Subject to the Covenants, Conditions, and Restrictions that have been recorded for the subdivision.

This item was submitted for record-keeping purposes by Andrea James.

RIGHT OF ENTRY 5271 – ST. GEORGE CITY – BLOOMINGTON EAST TANK - GEOTECHNICAL

THE FOLLOWING RIGHT OF ENTRY HAS BEEN EXECUTED:

RIGHT OF ENTRY NO.: 5271
 PROJECT: South Block – Bloomington – Geotechnical
 PROJECT CODE: SOBLK 001 00 – Mile Post 2
 PROJECT MANAGER: Brent Bluth
 COUNTY: Washington
 FUND: School
 TERM: Sixty (60) days from commencement date

PERMITTEE:

ST. GEORGE CITY
 175 East 200 North
 St. George, UT 84770

DESCRIPTION OF TRANSACTION:

The Trust Lands Administration issued a temporary right of entry to the City of St. George (the "City") in anticipation of entering into Development Easements 1472, 1473, and 1474 to enter Trust Lands' property for the use of performing geotechnical work including digging test pits with a rubber tire backhoe, and drilling for a tank site as necessary, but only with written pre-approval for the drilling equipment. Pursuant to a three party agreement between UDOT, St. George City, and the Trust Lands Administration, the Trust Lands Administration agreed to issue necessary rights of entry for construction of the Southern Parkway Corridor at no charge knowing that the value of the South Block property will be enhanced by the service to a greater extent than the monetary gain that would be realized by imposing the typical fee rate for granting the right of entry. Additional supporting documentation may be found in the Planning and Development file.

LEGAL DESCRIPTION:

Township 43 South, Range 16 West, SLB&M
 Section 24: Within

Commencing at the North ¼ Corner of Section 24, Township 43 South, Range 16 West, Salt Lake Base and Meridian; thence North 88°50'30" West along the Section line a distance of 99.26 feet; thence South a distance of 1209.86 feet, to the Point of Beginning, said point being point of curvature of a non tangent curve to the left, of which the radius point lies South 68°07'04" East, a radial distance of 226.63 feet, thence southerly along the arc of said curve a distance of 102.03 feet, through a central angle of 25°47'38", to the point of curvature of a non tangent curve to the right, of which the radius point lies North 87°16'02" West, a radial distance of 231.10 feet, thence southwesterly along the arc of said curve, a distance of 294.12 feet, through a central angle of 72°55'10", to the point of a reverse curve to the left having a radius of 75.00 feet, thence southwesterly along the arc of said curve, a distance of 56.60 feet, through a central angle of 43°14'21"; thence South 32°24'47" West, a distance of 63.78 feet, to the point of curvature of a non tangent curve to the right, of which the radius point lies North 54°27'47" West, a radial distance of 220.19 feet; thence southwesterly along the arc of said curve, a distance of 127.37 feet, through a central angle of 33°08'35"; thence South 73°20'07" West, a distance of 37.98 feet, to the point of curvature of a non tangent curve to the right, of which the radius point lies North 12°06'03" West, a radial distance of 112.37 feet; thence westerly along the arc of said curve, a distance of 44.18 feet, through a central angle of 22°31'41", to the point of curvature of a non tangent curve to the left, of which the radius point lies South 12°28'05" West, a radial distance of 132.47 feet, thence westerly along the arc of said curve, a distance of 85.54 feet, through a central angle of 36°59'53"; thence South 61°50'36" West, a distance of 56.55 feet, to the point of curvature of a non tangent curve to the right, of which the radius point lies North 31°56'06" West,

**RIGHT OF ENTRY 5271 – ST. GEORGE CITY – BLOOMINGTON EAST TANK - GEOTECHNICAL
(CONTINUED)**

a radial distance of 102.57 feet; thence westerly along the arc of said curve, a distance of 74.54 feet, through a central angle of $41^{\circ}38'20''$, to the point of curvature of a non tangent curve to the left, of which the radius point lies South $11^{\circ}34'28''$ West, a radial distance of 79.54 feet, thence westerly along the arc of said curve, a distance of 56.41 feet, through a central angle of $40^{\circ}38'04''$; thence South $59^{\circ}27'40''$ West, a distance of 69.40 feet to the point of curvature of a non tangent curve to the left, of which the radius point lies South $26^{\circ}39'47''$ East, a radial distance of 27.68 feet, thence southwesterly along the arc of said curve, a distance of 22.57 feet, through a central angle of $46^{\circ}43'25''$, to the point of curvature of a non tangent curve to the right, of which the radius point lies North $74^{\circ}45'17''$ West, a radial distance of 26.34 feet, thence southwesterly along the arc of said curve, a distance of 19.04 feet, through a central angle of $41^{\circ}24'24''$; thence South $49^{\circ}27'20''$ West, a distance of 25.54 feet, to the point of curvature of a non tangent curve to the right, of which the radius point lies North $31^{\circ}11'08''$ West, a radial distance of 148.29 feet; thence westerly along the arc of said curve, a distance of 201.81 feet, through a central angle of $77^{\circ}58'22''$, to the point of a reverse curve to the left having a radius of 165.30 feet, thence northwesterly along the arc of said curve, a distance of 119.87 feet, through a central angle of $41^{\circ}32'52''$; thence North $87^{\circ}32'31''$ West, a distance of 58.10 feet; thence North $03^{\circ}12'11''$ East, a distance of 476.13 feet; thence North $01^{\circ}52'37''$ East, a distance of 230.53 feet; thence North $60^{\circ}20'27''$ West, a distance of 522.25 feet, to a point on the Westerly right-of-way line of Interstate Highway 15, and the Point of Terminus. Contains 1.57 acres, more or less.

Township 43 South, Range 16 West, SLB&M

Section 24: Within

Commencing at the North $\frac{1}{4}$ Corner of Section 24, Township 43 South, Range 16 West, Salt Lake Base and Meridian; thence South $01^{\circ}16'52''$ West along the Section line a distance of 937.92 feet, to the Point of Beginning; thence South $71^{\circ}52'50''$ East, a distance of 102.60 feet; thence South $21^{\circ}06'18''$ West, a distance of 278.49 feet; thence North $74^{\circ}03'50''$ West, a distance of 300.54 feet; thence North $25^{\circ}27'14''$ East, a distance of 291.96 feet; thence South $71^{\circ}52'50''$ East, a distance of 174.95 feet, to the Point of Beginning. Contains 1.88 acres, more or less.

Township 43 South, Range 16 West, SLB&M

Section 24: Within

Commencing at the North $\frac{1}{4}$ Corner of Section 24, Township 43 South, Range 16 West, Salt Lake Base and Meridian; thence South $01^{\circ}16'52''$ West along the Section line a distance of 955.74 feet; thence East, a distance of 54.85 feet, to the Point of Beginning; said point being the point of curvature of a non tangent curve to the right, of which the radius point lies South $64^{\circ}08'54''$ East, a radial distance of 95.96 feet; thence northeasterly along the arc of said curve, a distance of 88.18 feet, through a central angle of $52^{\circ}38'58''$, to the beginning of a reverse curve to the left having a radius of 130.00 feet; thence easterly along the arc of said curve, a distance of 64.36 feet, through a central angle of $28^{\circ}22'02''$, to the beginning of a reverse curve to the right having a radius of 70.00 feet, thence easterly along the arc of said curve, a distance of 84.93 feet, through a central angle of $69^{\circ}30'46''$; thence South $60^{\circ}59'49''$ East, a distance of 17.28 feet, to the beginning of a curve to the left having a radius of 100.00 feet, thence easterly along the arc of said curve, a distance of 92.46 feet, through a central angle of $52^{\circ}58'37''$; to the beginning of a reverse curve to the right having a radius of 100.00 feet, thence southeasterly along the arc of said curve, a distance of 257.19 feet, through a central angle of $147^{\circ}21'28''$; thence South $35^{\circ}43'17''$ West, a distance of 104.97 feet, to the point of curvature of a non tangent curve to the left, of which the radius point lies South $54^{\circ}13'53''$ East, a radial distance of 300.00 feet; thence southwesterly along the arc of said curve, a distance of 69.73 feet, through a central angle of $13^{\circ}18'59''$, thence South $22^{\circ}27'08''$ West, a distance of 266.38 feet,

RIGHT OF ENTRY 5271 – ST. GEORGE CITY – BLOOMINGTON EAST TANK - GEOTECHNICAL (CONTINUED)

to the beginning of a curve to the left having a radius of 300.00 feet, thence southerly along the arc of said curve, a distance of 156.35 feet, through a central angle of 29°51'40"; thence South 07°24'32" East, a distance of 102.55 feet, to the beginning of a curve to the right having a radius of 150.00 feet, thence southerly along the arc of said curve, a distance of 46.28 feet, through a central angle of 17°40'42"; thence South 10°16'10" West, a distance of 513.77 feet to the beginning of a curve to the left having a radius of 350.00 feet, thence southerly along the arc of said curve, a distance of 177.00 feet, through a central angle of 28°58'32"; thence South 18°42'22" East, a distance of 47.75 feet, to the Point of Terminus. Contains 1.67 acres, more or less.

Township 43 South, Range 16 West, SLB&M

Section 24: Within

Commencing at the North ¼ Corner of Section 24, Township 43 South, Range 16 West, Salt Lake Base and Meridian; thence South 88°50'12" East along the Section line a distance of 446.98 feet; thence South a distance of 2585.76 feet, to the Point of Beginning; thence South 30°50'44" West, a distance of 311.24 feet; thence North 59°09'16" West, a distance of 307.29 feet; thence North 30°50'44" East, a distance of 311.24 feet; thence South 59°09'16" East, a distance of 307.29 feet, to the Point of Beginning. Contains 2.20 acres, more or less.

CONTAINING A TOTAL OF 7.32 ACRES, MORE OR LESS.

NUMBER OF ACRES BY COUNTY: 7.32 acres - Washington County

NUMBER OF ACRES BY FUND: 7.32 acres - School

Upon recommendation of Andrea L. James, the Director accepted this right of entry.

WATER LINE AND ACCESS ROAD EASEMENT AGREEMENT (ESMT 1472)

THE FOLLOWING EASEMENT WAS GRANTED TO ST. GEORGE CITY:

EASEMENT NO.:	1472
PROJECT:	South Block- Milepost 2
PROJECT CODE:	SOBLK 001 00
PROJECT MANAGER:	Brent Bluth
FUND:	School
DEVELOPMENT AGREEMENT NO.:	809
TERM:	Perpetual
APPLICATION FEE:	\$750.00

GRANTEE:

ST. GEORGE CITY
175 East 200 North
St. George, Utah 84770

DESCRIPTION OF TRANSACTION:

On September 12, 2007, the following agreements obligating the respective parties to specific performance responsibilities in connection with the construction of the Atkinville Interchange and Southern Parkway ("Transportation Project"), and the extension of River Road, including utility infrastructure ("South Block Development Project"), were fully executed:

WATER LINE AND ACCESS ROAD EASEMENT AGREEMENT (ESMT 1472) (CONTINUED)

- 1) Agreement 1, Southern Parkway Agreement; Three-party agreement between School and Institutional Trust Lands Administration ("SITLA"), Utah Department of Transportation ("UDOT"), and the City of St. George ("City") (DEVL 810);
- 2) Agreement 2, Southern Parkway Agreement between SITLA and the City (DEVL 809);
- 3) Agreement 3, Southern Parkway Agreement between SITLA and UDOT (DEVL 811).

In Agreement 2, SITLA and the City negotiated and reached an agreement on certain obligations of each party connected thereto, recognizing that the importance of completion of the Transportation Project and the implementation of the South Block Development Project to both parties are of greater benefit than the value SITLA would otherwise receive as compensation from the City for the easement. Accordingly, the following action, pursuant to Agreement 2, Section 2 (d), has been taken to grant this easement to the City for the construction and maintenance of a water line and access road to deliver water to the future development of the South Block area. Additional supporting information is available in the Planning and Development file.

This 25 ft. wide easement is granted in perpetuity or until the improvements constructed are no longer maintained or needed by the City. In addition, Grantee has been granted a construction easement along the same centerline that is 50 ft. wide. The Grantee shall pay for its own costs and expenses in connection with the construction, operation, repair, replacement, and maintenance of the water line and access road.

LEGAL DESCRIPTION:

Township 43 South, Range 16 West, SLB&M
Section 24: (Within)

A 25.00 foot wide water line easement and a 50.00 foot wide construction easement located in Section 24 and Section 13, Township 43 South, Range 16 West, Salt Lake Base & Meridian, said permanent easement being 12.50 feet on each side, and the construction easement being 25.00 feet on each side of the following described centerline, except as described below:

Commencing at the North ¼ Corner of Section 24, Township 43 South, Range 16 West, Salt Lake Base and Meridian; thence North 88°50'30" West, along the Section line a distance of 99.26 feet; thence South a distance of 1209.86 feet, to the Point of Beginning, said point being point of curvature of a non tangent curve to the left, of which the radius point lies South 68°07'04" East, a radial distance of 226.63 feet, thence southerly along the arc of said curve a distance of 102.03 feet, through a central angle of 25°47'38", to the point of curvature of a non tangent curve to the right, of which the radius point lies North 87°16'02" West, a radial distance of 231.10 feet, thence southwesterly along the arc of said curve, a distance of 294.12 feet, through a central angle of 72°55'10", to the point of a reverse curve to the left having a radius of 75.00 feet, thence southwesterly along the arc of said curve, a distance of 56.60 feet, through a central angle of 43°14'21"; thence South 32°24'47" West, a distance of 63.78 feet, to the point of curvature of a non tangent curve to the right, of which the radius point lies North 54°27'47" West, a radial distance of 220.19 feet; thence southwesterly along the arc of said curve, a distance of 127.37 feet, through a central angle of 33°08'35", thence South 73°20'07" West, a distance of 37.98 feet, to the point of curvature of a non tangent curve to the right, of which the radius point lies North 12°06'03" West, a radial distance of 112.37 feet; thence westerly along the arc of said curve, a distance of 44.18 feet, through a central angle of 22°31'41", to the point of curvature of a non tangent curve to the left, of which the radius point lies South 12°28'05" West, a radial distance of 132.47 feet, thence westerly along the arc of said curve, a distance of 85.54 feet, through a central angle of 36°59'53", thence South 61°50'36" West, a distance of 56.55 feet, to the point of curvature of a non tangent curve to the right, of which the radius point lies North 31°56'06" West, a radial distance of 102.57 feet; thence westerly along the arc of said curve, a distance of 74.54 feet, through a central angle of 41°38'20", to the point of curvature of a non tangent curve to the left, of which the radius point

WATER LINE AND ACCESS ROAD EASEMENT AGREEMENT (ESMT 1472) (CONTINUED)

lies South 11°34'28" West, a radial distance of 79.54 feet, thence westerly along the arc of said curve, a distance of 56.41 feet, through a central angle of 40°38'04", thence South 59°27'40" West, a distance of 69.40 feet to the point of curvature of a non tangent curve to the left, of which the radius point lies South 26°39'47" East, a radial distance of 27.68 feet, thence southwesterly along the arc of said curve, a distance of 22.57 feet, through a central angle of 46°43'25", to the point of curvature of a non tangent curve to the right, of which the radius point lies North 74°45'17" West, a radial distance of 26.34 feet; thence southwesterly along the arc of said curve, a distance of 19.04 feet, through a central angle of 41°24'24"; thence South 49°27'20" West, a distance of 25.54 feet, to the point of curvature of a non tangent curve to the right, of which the radius point lies North 31°11'08" West, a radial distance of 148.29 feet; thence westerly along the arc of said curve, a distance of 201.81 feet, through a central angle of 77°58'22", to the point of a reverse curve to the left having a radius of 165.30 feet, thence northwesterly along the arc of said curve, a distance of 119.87 feet, through a central angle of 41°32'52"; thence North 87°32'31" West, a distance of 58.10 feet; thence North 03°12'11" East, a distance of 476.13 feet; thence North 01°52'37" East, a distance of 230.53 feet; thence North 60°20'27" West, a distance of 522.25 feet, to a point on the Westerly right-of-way line of Interstate Highway 15, and the Point of Terminus.

Length of line = 2743 feet

Easement contains 1.57 acres more or less.

NUMBER OF ACRES BY COUNTY 1.57 acres -Washington County

NUMBER OF ACRES BY FUND: 1.57 acres - School

Upon recommendation of Andrea L. James, the Director approved and granted Easement No. 1472.

WATER LINE AND ACCESS ROAD EASEMENT AGREEMENT (ESMT 1473)

THE FOLLOWING EASEMENT WAS GRANTED TO ST. GEORGE CITY:

EASEMENT NO.:	1473
PROJECT:	South Block- Milepost 2
PROJECT CODE:	SOBLK 001 00
PROJECT MANAGER:	Brent Bluth
FUND:	School
DEVELOPMENT AGREEMENT NO.:	809
TERM:	Perpetual
APPLICATION FEE:	\$750.00

GRANTEE:

ST. GEORGE CITY
175 East 200 North
St. George, Utah 84770

DESCRIPTION OF TRANSACTION:

On September 12, 2007, the following agreements obligating the respective parties to specific performance responsibilities in connection with the construction of the Atkinville Interchange and Southern Parkway ("Transportation Project"), and the extension of River Road, including utility infrastructure ("South Block Development Project"), were fully executed:

WATER LINE AND ACCESS ROAD EASEMENT AGREEMENT (ESMT 1473) (CONTINUED)

- 1) Agreement 1, Southern Parkway Agreement; Three-party agreement between School and Institutional Trust Lands Administration ("SITLA"), Utah Department of Transportation ("UDOT"), and the City of St. George ("City") (DEVL 810);
- 2) Agreement 2, Southern Parkway Agreement between SITLA and the City (DEVL 809);
- 3) Agreement 3, Southern Parkway Agreement between SITLA and UDOT (DEVL 811).

In Agreement 2, SITLA and the City negotiated and reached an agreement on certain obligations of each party connected thereto, recognizing that the importance of completion of the Transportation Project and the implementation of the South Block Development Project to both parties are of greater benefit than the value SITLA would otherwise receive as compensation from the City for the easement. Accordingly, the following action, pursuant to Agreement 2, Section 2 (d), has been taken to grant this easement to the City for the construction and maintenance of a water line and access road to deliver water to the future development of the South Block area. Additional supporting information is available in the Planning and Development file.

This 35 ft. wide easement is granted in perpetuity or until the improvements constructed are no longer maintained or needed by the City. The Grantee shall pay for its own costs and expenses in connection with the construction, operation, repair, replacement, and maintenance of the water line and access road.

LEGAL DESCRIPTION:

Township 43 South, Range 16 West, SLB&M
Section 24: (Within)

A 35.00 foot wide water line easement located in Section 24, Township 43 South, Range 16 West, Salt Lake Base & Meridian, said permanent and construction easement being 17.50 feet on each side of the following described centerline:

Commencing at the North $\frac{1}{4}$ Corner of Section 24, Township 43 South, Range 16 West, Salt Lake Base and Meridian; thence South $01^{\circ}16'52''$ West along the Section line a distance of 955.74 feet; Thence East, a distance of 54.85 feet, to the Point of Beginning; said point being the point of curvature of a non tangent curve to the right, of which the radius point lies South $64^{\circ}08'54''$ East, a radial distance of 95.96 feet; thence northeasterly along the arc of said curve, a distance of 88.18 feet, through a central angle of $52^{\circ}38'58''$, to the beginning of a reverse curve to the left having a radius of 130.00 feet; thence easterly along the arc of said curve, a distance of 64.36 feet, through a central angle of $28^{\circ}22'02''$, to the beginning of a reverse curve to the right having a radius of 70.00 feet, thence easterly along the arc of said curve, a distance of 84.93 feet, through a central angle of $69^{\circ}30'46''$; thence South $60^{\circ}59'49''$ East, a distance of 17.28 feet, to the beginning of a curve to the left having a radius of 100.00 feet, thence easterly along the arc of said curve, a distance of 92.46 feet, through a central angle of $52^{\circ}58'37''$; to the beginning of a reverse curve to the right having a radius of 100.00 feet, thence southeasterly along the arc of said curve, a distance of 257.19 feet, through a central angle of $147^{\circ}21'28''$; thence South $35^{\circ}43'17''$ West, a distance of 104.97 feet, to the point of curvature of a non tangent curve to the left, of which the radius point lies South $54^{\circ}13'53''$ East, a radial distance of 300.00 feet; thence southwesterly along the arc of said curve, a distance of 69.73 feet, through a central angle of $13^{\circ}18'59''$, thence South $22^{\circ}27'08''$ West, a distance of 266.38 feet, to the beginning of a curve to the left having a radius of 300.00 feet, thence southerly along the arc of said curve, a distance of 156.35 feet, through a central angle of $29^{\circ}51'40''$; thence South $07^{\circ}24'32''$ East, a distance of 102.55 feet, to the beginning of a curve to the right having a radius of 150.00 feet; thence southerly along the arc of said curve, a distance of 46.28 feet, through a central angle of $17^{\circ}40'42''$; thence South $10^{\circ}16'10''$ West, a distance of 513.77 feet to the beginning of a curve to the left having a radius of 350.00 feet; thence southerly along the arc of said curve, a distance of 177.00 feet, through a central angle of $28^{\circ}58'32''$; thence South $18^{\circ}42'22''$ East, a distance of 47.75 feet, to the Point of Terminus.

WATER LINE AND ACCESS ROAD EASEMENT AGREEMENT (ESMT 1473) (CONTINUED)

Length of line = 2,090 feet

Permanent easement contains 1.67 acres, more or less.

NUMBER OF ACRES BY COUNTY 1.67 acres -Washington County

NUMBER OF ACRES BY FUND: 1.67 acres - School

Upon recommendation of Andrea L. James, the Director approved and granted Easement No. 1473.

PUMP STATION EASEMENT AGREEMENT (ESMT 1474)

THE FOLLOWING EASEMENT WAS GRANTED TO ST. GEORGE CITY:

EASEMENT NO.:	1474
PROJECT:	South Block- Milepost 2
PROJECT CODE:	SOBLK 001 00
PROJECT MANAGER:	Brent Bluth
FUND:	School
DEVELOPMENT AGREEMENT NO.:	809
TERM:	Perpetual
APPLICATION FEE:	\$750.00

GRANTEE:

ST. GEORGE CITY
175 East 200 North
St. George, Utah 84770

DESCRIPTION OF TRANSACTION:

On September 12, 2007, the following agreements obligating the respective parties to specific performance responsibilities in connection with the construction of the Atkinville Interchange and Southern Parkway ("Transportation Project"), and the extension of River Road, including utility infrastructure ("South Block Development Project"), were fully executed:

- 1) Agreement 1, Southern Parkway Agreement; Three-party agreement between School and Institutional Trust Lands Administration ("SITLA"), Utah Department of Transportation ("UDOT"), and the City of St. George ("City") (DEVL 810);
- 2) Agreement 2, Southern Parkway Agreement between SITLA and the City (DEVL 809);
- 3) Agreement 3, Southern Parkway Agreement between SITLA and UDOT (DEVL 811).

In Agreement 2, SITLA and the City negotiated and reached an agreement on certain obligations of each party connected thereto, recognizing that the importance of completion of the Transportation Project and the implementation of the South Block Development Project to both parties are of greater benefit than the value SITLA would otherwise receive as compensation from the City for the easement. Accordingly, the following action, pursuant to Agreement 2, Section 2 (d), has been taken to grant this easement to the City for the construction and maintenance of a pump station to deliver water to the future development of the South Block area. Additional supporting information is available in the Planning and Development file.

PUMP STATION EASEMENT AGREEMENT (ESMT 1474) (CONTINUED)

This easement is granted in perpetuity or until the improvements constructed are no longer maintained or needed by the City. The Grantee shall pay for its own costs and expenses in connection with the construction, operation, repair, replacement, and maintenance of the pump station.

LEGAL DESCRIPTION:

Township 43 South, Range 16 West, SLB&M
Section 24: (Within)

Commencing at the North ¼ Corner of Section 24, Township 43 South, Range 16 West, Salt Lake Base and Meridian; thence North 88°50'30" West along the Section line a distance of 1366.76 feet; thence South, a distance of 113.14 feet, to the Point of Beginning, said point being on the Easterly right-of-way line of Pioneer Road; thence South 80°25'04" East, a distance of 88.03 feet, to a point on the Westerly right-of-way line of Interstate 15; thence South 34°39'58" West, along said line, a distance of 65.55 feet; thence South 29°45'55" West, along said line, a distance of 22.46 feet; thence leaving said right-of-way line North 80°25'04" West, a distance of 56.50 feet, to a point on said Easterly right-of-way line of Pioneer Road; thence North 12°26'07" East, along said line, a distance of 80.55 feet, to the Point of Beginning.

Containing: 5,750 square feet or 0.132 acres, more or less.

NUMBER OF ACRES BY COUNTY 0.132 acres -Washington County

NUMBER OF ACRES BY FUND: 0.132 acres - School

Upon recommendation of Andrea L. James, the Director approved and granted Easement No. 1474.

SIENNA HILLS SUBSTATION DEVELOPMENT AGREEMENT NO. 743 - WASHINGTON CITY (AMENDED AND RESTATED EXCHANGE PATENT ISSUED)

THE FOLLOWING TRANSACTION WAS REPORTED IN THE DIRECTOR'S MINUTES OF FEBRUARY 8, 2008, PAGES 50 - 51. AT THAT TIME, NO EXCHANGE NUMBER WAS ASSIGNED TO THE TRANSACTION. THIS IS NOW CORRECTED:

See Minutes dated May 11, 2007, and November 2, 2007.

DEVELOPMENT AGREEMENT NO.:	743
EXCHANGE AGREEMENT NO.:	336
DATE OF AGREEMENT:	September 28, 2005
AMENDED AND RESTATED EXCHANGE PATENT NO.:	20010
DATE OF PATENT:	May 1, 2007
DATE OF AMENDED AND RESTATED PATENT:	January 31, 2008
PROJECT:	Sienna Hills MilePost 13
PROJECT MANAGER:	Aaron Langston
PROJECT CODE:	MPI13 001 00
FUND:	School
COUNTY:	Washington

The Amended and Restated Patent 20010, dated August 31, 2007, has been withdrawn since corrections were made, and it was subsequently misplaced before it was recorded.

SIENNA HILLS SUBSTATION DEVELOPMENT AGREEMENT NO. 743 - WASHINGTON CITY (AMENDED AND RESTATED EXCHANGE PATENT ISSUED) (CONTINUED)

TRANSACTION PARTNER:

WASHINGTON CITY
A Utah municipality
111 North 100 East
Washington, Utah 84780

LEGAL DESCRIPTION:

Township 42 South, Range 15 West, SLB&M

Section 13: within

Beginning at a point which is South 00°53'03" West 434.71 feet along the East line and South 90°00'00" West 1201.88 feet from the East ¼ Corner of Section 13, Township 42 South, Range 15 West, Salt Lake Base and Meridian, said point also being on the Southerly Right of Way line of Telegraph Road, and running thence South 20°49'21" East 110.32 feet; thence South 69°10'39" West 180.00 feet; thence North 20°49'21" West 110.12 feet to a point on said Southerly Right of Way line, said point also being on the arc of a 1986.48 foot radius curve concave to the left, from which the radius point bears North 18°17'28" West; thence along said Southerly Right of Way line and the arc of said curve 180.06 feet through a central angle of 5°11'37" to the point of beginning.

Containing 0.45 acres, more or less.

LIST MINERAL RESERVATIONS:

Excepting and reserving all coal and other mineral deposits along with the right for the State or other authorized persons to prospect for, mine, and remove the deposits.

LIST SURFACE RESERVATIONS:

Excepting and reserving to the State of Utah an easement across the Subject Property for the benefit of the State and the Trust Lands Administration, their respective successors in interest, assigns, permittees, licensees and lessees, as may be necessary and reasonable to install, operate, and maintain fiber optic systems and related facilities and other equipment in connection therewith; provided, however, that such easements, to the extent they are blanket in nature, may be modified and amended from time to time at the Trust Lands Administration's option such that the easements shall be specifically identified and located; also,

Subject to any valid, existing easement or rights of way of any kind and any right, interest, reservation or exception appearing of record, including, without limitation, the Planned Community Development ("PDC"), as adopted by Washington City Ordinance No. Z-2004-20 dated February 9, 2005, and subject also to all rights of way for ditches, tunnels, and telephone and transmission lines that have been or may be constructed by authority of the United States as provided by Statute; also,

Subject to the City's obligation to construct a "standard wall" around all boundaries of the Subject Property in accordance with the design standards for such "standard wall" as set forth in the PCD, and subject also to the right of the Trust Lands Administration to approve all landscaping on the Subject Property; also,

Subject to the continuing covenants and obligations of Washington City and the Trust Lands Administration, as set forth in the Development Agreement, which covenants and obligations shall not be deemed to have merged into that Exchange Patent No. 20010.

This item was submitted by Alexa Wilson for record-keeping purposes.

CORRECTION - DEVELOPMENT SALE (PS 8453)

THE FOLLOWING SALE WAS REPORTED IN THE DIRECTOR'S MINUTES OF OCTOBER 7, 2005, PAGES 35 - 36. AT THAT TIME, NO CERTIFICATE AND PRESALE NUMBER WAS ASSIGNED TO THE TRANSACTION. THIS IS NOW CORRECTED:

PROJECT:	Entrada South
PROJECT MANAGER:	Doug Buchi
PROJECT CODE:	ENTRD 003 00
FUND:	Miners Hospital
COUNTY:	Washington
CERTIFICATE NO.:	26492
DATE OF SALE:	April 29, 2005
SALE PRICE:	\$825,165.00
PATENT NO.:	19777 (Amended and Restated September 19, 2005)
PATENT DATE:	May 31, 2005

TRANSACTION PARTNER:
THE ENTRADA COMPANY, INC.
A Utah corporation
95 East Tabernacle
St. George, Utah 84770

LAND CONVEYED TO:
SPLIT ROCK, INC.
a Utah corporation
2410 West Entrada Trail #2
St. George, Utah 84770

DESCRIPTION OF TRANSACTION:

This sale is executed pursuant to the third amendment of Development Lease 682 with the Entrada Company. This amendment allows for a modification in the development plan to allow a sale of land underlying nine proposed lots adjacent to the Moenkopi development that will work better with the topography of the land, so that the construction of several retaining walls can be avoided. This transaction will offer the recovery of future sales revenue earlier than initially planned and at a higher value.

LEGAL DESCRIPTION:

Township 42 South, Range 16 West, SLB&M
Section 3

Located in the Southeast 1/4 of Section 3, Township 42 South, Range 16 West, Salt Lake Base & Meridian, being more particularly described as follows:

Beginning at a point S89°48'55"E 1251.37 feet along the section line, and North 144.83 from the south 1/4 corner of Section 3, Township 42 South, Range 16 West, Salt Lake Base and Meridian, and running thence N52°20'45"W 242.73 feet; thence N45°58'04"W 121.25 feet; thence N31°00'40"E 346.36 feet; thence N43°58'48"E 162.51 feet to a point on the arc of a 825.00 foot radius curve to the left, the radius point of which bears N43°58'48"E; thence Southeasterly 228.27 feet along the arc of said curve to the point of tangency; thence S61°52'22"E 63.35 feet to the point of a 275.00 foot radius curve to the right; thence Southeasterly 178.65 feet along the arc of said curve to the point of a 25.00 foot radius compound curve, the radius point of which bears

CORRECTION - DEVELOPMENT SALE (PS 8453) (CONTINUED)

S65°20'56"W; thence Southerly 39.51 feet along the arc of said curve to the point of tangency; thence S65°53'27"W 94.95 feet to the point of a 525.00 foot radius curve to the left; thence Southwesterly 391.62 feet along the arc of said curve to the point of a 175.00 foot radius reverse curve, the radius point of which bears N66°50'56"W; thence Southwesterly 10.94 feet along the arc of said curve to the point of beginning.

Containing 4.819 acres more or less

NUMBER OF ACRES BY COUNTY: 4.819 acres – Washington County

NUMBER OF ACRES BY FUND: 4.819 acres –Miners Hospital

LIST MINERAL RESERVATIONS:

Subject to a reservation to the Trust Lands Administration of all coal and other mineral deposits (other than oil and gas, which was previously reserved to the United States) along with the right for the Trust Lands Administration or other authorized persons to prospect for, mine, and remove the deposits.

LIST SURFACE RESERVATIONS:

Subject to any valid, existing rights of way of any kind and any right, interest, reservation or exception appearing of record, and subject also to all rights of way for ditches, tunnels, and telephone and transmission lines that have been or may be constructed by the United States as provided by statute.

MINERAL LEASES GIVEN UP: None

SURFACE LEASES GIVEN UP: None

This item was submitted by Alexa Wilson for record-keeping purposes.

CORRECTION - DEVELOPMENT SALE (PS 8454)

THE FOLLOWING SALE WAS REPORTED IN THE DIRECTOR'S MINUTES OF MAY 5, 2006, PAGES 33 - 34. AT THAT TIME, NO CERTIFICATE AND PRESALE NUMBER WAS ASSIGNED TO THE TRANSACTION. THIS IS NOW CORRECTED:

CERTIFICATE NO.:	26493
SALE DATE:	November 12, 2002
PATENT NO.:	19744
PATENT DATE:	December 8, 2004
PROJECT:	Dixie Downs
PROJECT MANAGER:	Doug Buchi
PROJECT CODE:	DDOWN 002 03
FUND:	School
COUNTY:	Washington
BOARD APPROVED:	June 15, 2002
SALE PRICE:	\$1,572,090.18 - received 12/30/04

TRANSACTION PARTNER:

SNOW CANYON PARTNERS, L.L.C.
2458 Silver Cloud Drive
Park City, UT 84068

CORRECTION - DEVELOPMENT SALE (PS 8454) (CONTINUED)**DESCRIPTION OF TRANSACTION:**

Included in Development Lease Number 697 was an option for the Developer to purchase the Trust Lands Administration's entire right, title, and interest in the Dixie Downs development. The developer exercised his option.

LEGAL DESCRIPTION:

Township 42 South, Range 16 West, SLB&M
Sections 11 and 14:

Beginning at the Southeast Corner of the Southwest Quarter of the Southwest Quarter of Section 11, Township 42 South, Range 16 West, Salt Lake Base and Meridian, said point being a Rebar & Cap LS # 171303; and running thence South 01°07'19" West, along the east line of the Southwest Quarter of the Southwest Quarter of said Section 650.72 feet to a point on the easterly right of way line of the Tuacahn Parkway (Recorded No. 586530), said point also being on a 1460.00 foot radius curve to the right (radius point bears North 55°58'01" East); thence along said right of way line for the following five (5) courses: 194.06 feet along said curve through a central angle of 07°36'56" (chord bears North 30°13'31" West, 193.91 feet); thence North 26°25'03" West, 1240.79 feet to a point of tangency with a 1460.00 foot radius curve to the right (radius point bears North 63°34'57" East); thence 197.38 feet along said curve through a central angle of 07°44'46" (chord bears North 22°32'40" West, 197.23 feet); thence North 18°40'17" West, 429.44 feet to a point of tangency with a 1540.00 foot radius curve to the left (radius point bears South 71°19'43" West); thence 136.42 feet along said curve through a central angle of 05°04'32" (chord bears North 21°12'33" West, 136.38 feet to a point on the southerly boundary of Castle Rock – Phase 1 (Entry No. 831261 in Book 1566 Page 429); and running thence South 89°08'01" East, along said southerly boundary 952.41 feet to a point on the Northeast Corner of the Southwest Quarter of the Southwest Quarter of said Section 11, said point being marked by a Rebar & Cap stamped LS #4259; thence South 01°10'59" West, along the 1/16 section line 1330.19 feet to the point of beginning. Contains 23.38 acres.

NUMBER OF ACRES BY COUNTY: 23.38 acres - Washington County

NUMBER OF ACRES BY FUND: 23.38 acres – School

MINERAL RESERVATIONS:

Subject to a reservation to the Trust Lands Administration of all coal and other mineral deposits (other than oil and gas, which was previously reserved to the United States) along with the right for the Trust Lands Administration or other authorized persons to prospect for, mine, and remove the deposits.

SURFACE RESERVATIONS:

Subject to any valid, existing rights of way of any kind and any right, interest, reservation or exception appearing of record, and subject also to all rights of way for ditches, tunnels, and telephone and transmission lines that have been or may be constructed by the United States as provided by statute.

MINERAL LEASES CANCELED: None

SURFACE LEASES CANCELED: None

This item was submitted by Alexa Wilson for record-keeping purposes.

CORRECTION - EXCHANGE AGREEMENT - EXCH 334 – EAGLE MOUNTAIN CITY (PATENTS ISSUED)

THE FOLLOWING TRANSACTION WAS REPORTED IN THE DIRECTOR'S MINUTES OF MAY 5, 2006, PAGES 43 - 55. AT THAT TIME ,NO EXCHANGE NUMBER WAS ASSIGNED TO THE TRANSACTION. THIS IS NOW CORRECTED:

DEVELOPMENT AGREEMENT NO.:	703
EXCHANGE AGREEMENT:	334
DATE OF AGREEMENT:	October 7, 2003
EXCHANGE PATENT NO.:	19737
EXCHANGE PATENT DATE:	January 18, 2005
EXCH. PATENT NO. (AMENDED AND RESTATED)	19737
DATE:	June 3, 2005
EXCHANGE PATENT NO.:	19738
EXCHANGE PATENT DATE:	January 18, 2005
EXCHANGE PATENT NO.:	19736
EXCHANGE PATENT DATE:	January 18, 2005
EXCHANGE PATENT NO.:	19679
EXCHANGE PATENT DATE:	January 18, 2005
PROJECT CODE:	EGLMT-04.0
PROJECT:	Mid Valley Parcel
PROJECT MANAGER:	Elise Erler
FUND:	School
COUNTY:	Utah
BOARD APPROVED:	May 7, 2003

TRANSACTION PARTNER:
EAGLE MOUNTAIN CITY
1680 East Heritage Drive
Eagle Mountain, Utah 84043

TRANSACTIONAL CONTEXT:

This Master Development Agreement includes commitments by the Trust to dedicate parks and roads, reserve school sites, assign water rights, advance funds for water system improvements, and Sweetwater Road construction. In return, Eagle Mountain City (the "City") committed to grant agreed development densities, provide offsetting impact fee credits and water hookups, and construct the first phase of Sweetwater Road. The Trust has dedicated the parks and roads to the City by the below Patents and the Trust assigned water rights to the City by the below mentioned Water Rights Deed. The City conveyed the Original Sweetwater Road to the Trust pursuant to the Master Development Agreement by Quit Claim Deed.

LANDS CONVEYED TO THE CITY BY PATENT NO. 19679

LEGAL DESCRIPTION:

AIRPORT ROAD

Township 5 South, Range 2 West, SLB&M
Section 36: more specifically described as follows:

Beginning at the Southeast Corner of Section 36, Township 5 South, Range 2 West, Salt Lake Base & Meridian, Basis of Bearing being South 00°19'33" West 2640.30 feet from the East Quarter Corner and the Southeast

CORRECTION - EXCHANGE AGREEMENT - EXCH 334 – EAGLE MOUNTAIN CITY (PATENTS ISSUED) (CONTINUED)

Corner of said Section 36; thence North 89°30'13" West along the South Section line of said Section 206.11 feet; thence leaving said Section Line North 01°19'09" West 461.66 feet to a point on a 1897.00 foot radius curve to the left; thence 2003.14 feet along the arc of said curve through a central angle of 60°30'06" (radial line bears South 88°40'51" West); thence North 61°49'13" West 692.60 feet to a point of intersection with the Centerline of realigned Sweetwater Road; thence North 61°49'17" West 3074.48 feet to a point on a 1675.07 foot radius curve to the right; thence along the arc of said curve 1226.65 feet through a central angle of 41°57'27" (radial line bears North 28°10'43" East) to the West Section Line of said Section; thence along said line, North 00°20'00" East a distance of 578.32 feet to the Northwest Corner of said Section 36; thence South 89°43'30" East along the North Section Line of said Section a distance of 103.00 feet to a point on a 1469.07 foot radius curve to the left; thence leaving said Section Line along the arc of said curve 1593.76 feet through a central angle of 62°09'31" (radial line bears South 89°39'46" East); thence South 61°49'17" East 3074.48 feet to a point of intersection with the Centerline of realigned Sweetwater Road; thence South 61°49'13" East 692.60 feet to a point on a 2103.00 foot radius curve to the right; thence 2220.67 feet along the arc of said curve through a central angle of 60°30'06" (radial line bears South 28°10'45" West); thence South 01°19'09" East 468.19 feet to the Southeast Corner of Section 36.

Containing 37.15 acres, more or less.

BYPASS ROAD

Township 5 South, Range 2 West, SLB&M

Section 36: Containing 6.70 acres, more or less

Township 6 South, Range 2 West, SLB&M

Section 1: Containing 10.72 acres, more or less

Township 6 South, Range 2 West, SLB&M

Section 12: Containing 2.93 acres, more or less

Bypass Road Parcel 1

A parcel of land located in the Southeast Quarter of Section 36, Township 5 South, Range 2 West, Salt Lake Base and Meridian, and the East Half of Section 1 and the Northeast Quarter of Section 12 of Township 6 South, Range 2 West, Salt Lake Base and Meridian. Parcel being 10.00 feet in width, and described as follows:

Beginning at a point South 89°46'31" East 2439.25 feet and North 1898.44 feet from the South Quarter Corner of Section 1, Township 6 South, Range 2 West, Salt Lake Base and Meridian, to a point on a 1633.83 foot radius curve to the left; thence 867.49 feet along the arc of said curve through a central angle of 30°25'17" (radial line bears North 59°32'37" West) to a point of tangency; thence North 00°02'06" East 2657.54 feet to a point on a 1104.67 foot radius curve to the left; thence 1268.61 feet along the arc of said curve through a central angle of 65°47'56" (radial line bears North 89°57'54" West); thence South 65°45'50" East 2.08 feet to a point on a 1194.67 foot radius curve to the right; thence 1371.97 feet along the arc of said curve through a central angle of 65°47'56" (radial line bears South 24°14'10" West) to a point of tangency; thence South 00°02'06" West 638.42 feet to a point on the south Section line of Section 36; thence along said section line North 89°15'35" West 45.00 feet to the Northeast Corner of Section 1; thence South 00°02'06" West 1991.59 feet to the East Quarter Corner

CORRECTION - EXCHANGE AGREEMENT - EXCH 334 – EAGLE MOUNTAIN CITY (PATENTS ISSUED) (CONTINUED)

of said Section 1; thence South 00°01'49" West 218.24 to a point on a 1723.83 foot radius curve to the right; thence 520.61 feet along the arc of said curve through a central angle of 17°18'13" (radial line Bears North 76°50'50" West); thence South 30°27'23" West 84.15 feet to the point of beginning.

Containing 2.21 acres, more or less (0.66 acres in Section 36; 1.55 acres in Section 1)

Bypass Road Parcel 2

A parcel of land located in the Southeast Quarter of Section 36, Township 5 South, Range 2 West, Salt Lake Base and Meridian, and the East Half of Section 1 and the Northeast Quarter of Section 12 of Township 6 South, Range 2 West, Salt Lake Base and Meridian. Parcel being 35.00 feet in width, and described as follows:

Beginning at a point on the east right-of-way line of Sweetwater Road said point being South 89°46'31" East 489.70 feet and South 00°16'35" East 1095.38 feet from the South Quarter Corner of Section 1, Township 6 South, Range 2 West, Salt Lake Base and Meridian. Said point also being on a 345.00 foot radius curve to the right; thence 47.09 feet along the arc of said curve through a central angle of 07°49'15" (radial line bears South 47°56'02" East) to a point of tangency; thence North 49°53'13" East 84.57 feet to a point of tangency on a 555.00 foot radius curve to the left; thence 188.22 feet along the arc of said curve through a central angle of 19°25'50" (radial line bears North 40°06'47" West) to a point of tangency; thence North 30°27'23" East 3334.07 feet to a point of tangency on a 1633.83 foot radius curve to the left; thence 867.49 feet along the arc of said curve through a central angle of 30°25'17" (radial line bears North 59°32'37" West) to a point of tangency; thence North 00°02'06" East 2456.44 feet to a point of tangency on a 1104.67 foot radius curve to the left; thence 1268.61 feet along the arc of said curve through a central angle of 65°47'56" (radial line bears North 89°57'54" West) to a point of tangency; thence North 65°45'50" West 423.30 feet to a point on the East right-of-way line of Sweetwater Road; thence along said right-of-way line North 24°14'10" East 88.40 feet to a point on a 455 foot radius curve to the right; thence 1.60 feet along the arc of said curve through a central angle of 00°12'05" (chord bears North 24°20'12" East 1.60 feet); thence South 65°45'50" East 421.22 feet to a point of tangency on a 1104.67 foot radius curve to the right; thence 1268.61 feet along the arc of said curve through a central angle of 65°47'56" (radial line bears South 24°14'10" West) to a point of tangency; thence South 00°02'06" West 2657.52 feet to a point of tangency on a 1633.83 foot radius curve to the right; thence 867.49 feet along the arc of said curve through a central angle of 30°25'17" (radial line bears North 89°57'54" West); thence South 30°27'23" West 3249.93 feet to a point of tangency on a 645.00 foot radius curve to the right; thence 218.74 feet along the arc of said curve through a central angle of 19°25'50" (radial line bears North 59°32'37" West) to a point of tangency; thence South 49°53'13" West 84.57 feet to a point of tangency on a 255.00 foot radius curve to the left; thence 223.26 feet along the arc of said curve through a central angle of 50°09'48" (radial line bears South 40°06'47" East); thence North 00°16'35" West 232.38 feet to the point of beginning.

Containing 13.86 acres, more or less (2.96 acres in Section 36; 7.97 acres in Section 1; 2.93 acres in Section 12)

Bypass Road Parcel 3

A parcel of land located in the Southeast Quarter of Section 36, Township 5 South, Range 2 West, Salt Lake Base and Meridian, and the East Half of Section 1 and the Northeast Quarter of Section 12 of Township 6 South, Range 2 West, Salt Lake Base and Meridian. Parcel being 55.00 feet in width, and described as follows:

Beginning at a point South 89°46'31" East 2361.66 feet and North 00°00'00" East 1943.75 feet from the South Quarter Corner of Section 1, Township 6 South, Range 2 West, Salt Lake Base and Meridian. Said point being on

CORRECTION - EXCHANGE AGREEMENT - EXCH 334 – EAGLE MOUNTAIN CITY (PATENTS ISSUED) (CONTINUED)

a 1543.83 foot radius curve to the left; thence 819.70 feet along said curve through a central angle of 30°25'17" (radial line bears North 59°32'37" West) to a point of tangency; thence North 00°02'06" East 2657.56 feet to a point of tangency on a 1014.67 foot radius curve to the left; thence 1165.25 feet along the arc of said curve through a central angle of 65°47'56" (radial line bears North 89°57'54" West); thence South 65°45'50" East 1.02 feet to a point on a 1104.67 foot radius curve to the right; thence 1269.68 feet along the arc of said curve through a central angle of 65°51'16" (radial line bears South 24°10'50" West) to a point of tangency; thence South 00°02'06" West 2456.44 feet to a point of tangency on a 1633.83 foot radius curve to the right; thence 867.49 feet along the arc of said curve through a central angle of 30°25'17" (radial line bears North 89°57'54" West); thence South 30°27'23" West 84.18 feet to the point of beginning.

Containing 4.28 acres, more or less (3.08 acres in Section 36; 1.20 acres in Section 1)

Total Acreage of Bypass Road: 20.35 acres, more or less

REALIGNED SWEETWATER ROAD

Township 5 South, Range 2 West, SLB&M

Section 36: Containing 10.67 acres, more or less

Township 6 South, Range 2 West, SLB&M

Section 1: Containing 11.29 acres, more or less

Township 6 South, Range 2 West, SLB&M

Section 12: Containing 2.75 acres, more or less

A parcel through Section 36, Township 5 South, Range 2 West, and Sections 1 & 12, Township 6 South, Range 2 West, Salt Lake Base and Meridian. Parcel being 90.00 feet in width, being 45.00 feet on each side of the following described centerline:

Beginning at a point South 00°11'46" West 1401.26 feet and North 89°48'14" West 2216.98 feet from the Southeast Corner Section 1, Township 6 South, Range 2 West, Salt Lake Base and Meridian; Basis of Bearing being South 00°01'49" West between the Southeast Corner and the South Quarter Corner of said Section 1, thence North 00°16'35" West 4990.99 feet to a point on a 2450.00 foot radius curve to the right; thence 1166.78 feet along the arc of said curve through a central angle of 27°17'11" (radial line bears North 89°43'24" East) thence North 27°00'36" East 1067.90 feet to a point on a 500.00 foot radius curve to the left; thence 24.21 feet along the arc of said curve through a central angle of 2°46'26" (radial line bears North 62°59'24" West); thence North 24°14'10" East 972.70 feet to a point on a 500.00 foot radius curve to the right; thence 34.41 feet along the arc of said curve through a central angle of 3°56'36" (radial line bears South 65°45'50" East); thence North 28°10'46" East 2446.94 feet to a point on a 955.00 foot radius curve to the left; thence 288.44 feet along the arc of said curve through a central angle of 17°18'19" (radial line bears North 61°49'14" West); thence North 10°52'27" East 966.86 feet to the North line of Section 36, Township 5 South, Range 2 West, Salt Lake Base and Meridian.

Total Acreage of the Realigned Sweetwater Road: 24.71 acres, more or less

TOTAL NUMBER OF ACRES BY COUNTY: 82.21 acres, more or less – Utah County

TOTAL NUMBER OF ACRES BY FUND: 82.21 acres, more or less – School

CORRECTION - EXCHANGE AGREEMENT - EXCH 334 – EAGLE MOUNTAIN CITY (PATENTS ISSUED)
(CONTINUED)

MINERAL RESERVATIONS:

Excepting and reserving all coal and other mineral deposits along with the right for the State or other authorized persons to prospect for, mine, and remove the deposits.

SURFACE RESERVATIONS:

Subject to any valid, existing easement or rights of way of any kind and any right, interest, reservation or exception appearing of record, and subject also to all rights of way for ditches, tunnels, and telephone and transmission lines that have been or may be constructed by authority of the United States as provided by Statute.

LANDS CONVEYED TO THE TRUST BY QUIT CLAIM DEED

Originally conveyed *incorrectly* by Quit Claim Deed No. 001345, dated February 15, 2005; Recorded February 24, 2005, Entry No. 19070:2005, Records of Utah County, Utah.

The below legal description was *correctly* conveyed by Correction Quit-Claim Deed No 001346, dated May 3, 2005, Recorded May 12, 2005, Entry No. 51363:2005, Records of Utah County, Utah

LEGAL DESCRIPTION:

ORIGINAL SWEETWATER ROAD

Township 5 South, Range 2 West, SLB&M

Section 36: Containing 12.30 acres, more or less

Township 6 South, Range 2 West, SLB&M

Section 1: Containing 9.56 acres, more or less

Township 6 South, Range 2 West, SLB&M

Section 12: Containing 2.84 acres, more or less

A 90.00 foot road right of way described as follows:

Beginning North 89°36'51" West 622.53 feet along section from the Southeast corner of Section 25, Township 5 South, Range 2 West, Salt Lake Base and Meridian; thence South 11°59'43" West 489.00 feet; thence along the arc of a 2545.00 foot curve to the right 948.95 feet (central angle = 21°21'50"), the chord of which bears South 22°40'38" West 943.47 feet; thence South 33°21'33" West 421.20 feet; thence along the arc of a 8,455.00 foot curve to the left 1,448.46 feet (Central angle = 09°48'56"), the chord of which bears South 28°27'05" West 1446.67 feet; thence South 23°32'37" West 2634.20 feet; thence along the arc of a 2,455.00 foot curve to the left 1,008.79 feet (central angle = 23°32'37"), the chord of which bears South 11°46'19" West 1001.72 feet; thence South 5,037.35 feet; thence North 90°00'00" West 90.00 feet; thence North 5037.35 feet; thence along the arc of a 2545.00 foot curve to the right, 1,045.77 feet (central angle = 23°32'37"), the chord of which bears North 11°46'19" East 1038.44 feet; thence North 23°32'37" East 2634.20 feet; thence along the arc of a 8545.00 foot curve to the right 1463.88 feet (central angle = 09°48'56"), the chord of which bears North 28°27'05" East 1462.08 feet; thence North 33°21'33" East 421.20 feet; thence along the arc of a 2455.00 foot curve to the right 915.40 feet (central angle = 21°21'50"), the chord of which bears North 22°40'38" East 910.10 feet; thence North 11°59'43" East 470.51 feet; thence South 89°36'51" East 91.88 feet to the point of beginning.

Containing 24.70 acres, more or less

CORRECTION - EXCHANGE AGREEMENT - EXCH 334 – EAGLE MOUNTAIN CITY (PATENTS ISSUED)
(CONTINUED)

RESERVATIONS:

Reservations were not listed in Correction Quit Claim Deed No. 001346.

LANDS CONVEYED TO THE CITY BY PATENT NO. 19738

LEGAL DESCRIPTION:

CIVIC CENTER

Township 6 South, Range 2 West, SLB&M

Section 1: within, more specifically described as follows:

Beginning at a point S^{89°41'58"}E 3071.93 feet and N^{00°02'53"}E 1088.76 feet from the West Quarter Corner of Section 1, T6S, R2W, SLB&M; Basis of Bearing being S ^{01°06'12"} W between the Northwest Corner and the West Quarter Corner of Section 1; thence N ^{69°27'53"} W 774.31 feet; thence N ^{41°27'01"} E 773.64 feet; thence S ^{89°47'32"} E 364.77 feet to a point on a 15.00 foot radius curve to the right; thence along the arc of said curve 16.59 feet through a central angle of ^{64°59'05"}(chord bears S ^{57°16'29"} E 16.14 feet) to a point of reverse curvature of a 130.00 foot radius curve to the left; thence along the arc of said curve 34.12 feet through a central angle of ^{15°02'16"} (chord bears S ^{34°08'31"} E 34.02 feet) to a point of reverse curvature of a 15.00 foot radius curve to the right; thence along the arc of said curve 16.82 feet through a central angle of ^{64°13'59"} (chord bears S ^{09°32'25"} E 15.95 feet) to a point of reverse curvature of a 2495.00 foot radius curve to the left; thence along the arc of said curve 822.92 feet through a central angle of ^{18°53'52"} (chord bears S ^{13°12'08"} W 819.20 feet); to the point of beginning.

Containing 10 acres, more or less

NUMBER OF ACRES BY COUNTY: 10.00 acres, more or less – Utah County

NUMBER OF ACRES BY FUND: 10.00 acres, more or less – School

MINERAL RESERVATIONS:

Excepting and reserving all coal and other mineral deposits along with the right for the State or other authorized persons to prospect for, mine, and remove the deposits.

SURFACE RESERVATIONS:

Subject to any valid, existing easement or rights of way of any kind and any right, interest, reservation or exception appearing of record, and subject also to all rights of way for ditches, tunnels, and telephone and transmission lines that have been or may be constructed by authority of the United States as provided by Statute.

Subject to the express covenants of the City (the "Covenants") concerning the use and maintenance of the Subject Property, as set forth in Article XIV of that certain Master Development Agreement between the City and the Trust Lands Administration dated October 7th, 2003, (the "Master Development Agreement") which shall run with the land and shall be enforceable by the Trust Lands Administration, its successors and assigns as follows:

Allowed Improvements and Uses:

1. Library and City offices.
2. Recreation amenities, including swimming pool, tennis court, fitness center and related parking.
3. Public safety (fire and police) uses.

CORRECTION - EXCHANGE AGREEMENT - EXCH 334 – EAGLE MOUNTAIN CITY (PATENTS ISSUED)
(CONTINUED)

Prohibited Improvements and Uses:

1. Overhead utilities of any kind.
2. Public works facilities, including maintenance sheds, vehicle storage, equipment storage, sewer treatment (except water recycling facilities), repair shops, and any other related use.
3. Commercial uses other than minor concessions.

Subject to a reversionary interest held by the State of Utah as follows: In the event that the City, as to all or part of the Subject Property, conveys or attempts to convey such lands out of municipal ownership; or ceases to use such lands for public purposes in conformity with the Covenants; or converts such lands to private use; then title to, and ownership and possession of, the Subject Property shall automatically revert to the Trust Lands Administration or its successor agency.

LANDS CONVEYED TO THE CITY BY PATENT NO. 19736

LEGAL DESCRIPTION:

Township 6 South, Range 2 West, SLB&M

Section 1: within, more specifically described as follows:

MID-VALLEY REGIONAL PARK A

Beginning at a point S 89°41'58"E 982.88 feet and N 02°40'13" E 112.24 feet from the West Quarter Corner of Section 1, Township 6 South, Range 2 West, SLB&M; Basis of Bearing being S 01°06'12"W between the Northwest Corner and West Quarter Corner of said Section 1; thence N 00°57'47"E 1449.41 feet; thence S 89°17'35"E 1242.11 feet; thence S41°27'01"W 1913.04 feet to the point of beginning.

Containing 20.66 acres, more or less

MID-VALLEY PARK B

Beginning at a point S 89°41'58"E 1194.49 feet and N 00°17'59" E 45.04 feet from the West Quarter Corner of Section 1, Township 6 South, Range 2 West, SLB&M; Basis of Bearing being S 01°06'12"W between the Northwest Corner and West Quarter Corner of said Section 1; thence N41°27'01" E 1741.74 feet; thence S69°27'53"E, 774.31 feet; to a point on a 2495.00 foot radius curve to the left; thence 175.49 feet along the arc of said curve through a central angle of 4°01'48" (chord bears S01°44'19"W, 175.45 feet); thence S00°16'35"E 85.24 feet; thence S89°43'25"W, 400.00 feet; thence S00°16'36"E, 400.00 feet; thence S89°43'24"W, 719.20 feet; thence S00°16'36"E, 373.49 feet; thence N89°34'28"W 757.75 feet to the point of beginning.

Containing 23.52 acres, more or less

MID-VALLEY REGIONAL PARK C

Beginning at a point S 89°41'58"E 3161.93 feet and N 00°16'35" W 829.06 feet from the West Quarter Corner of Section 1, Township 6 South, Range 2 West, SLB&M; Basis of Bearing being S 01°06'12"W between the

CORRECTION - EXCHANGE AGREEMENT - EXCH 334 – EAGLE MOUNTAIN CITY (PATENTS ISSUED)
(CONTINUED)

Northwest Corner and West Quarter Corner of said Section 1; thence N00°16'35"W 85.24 feet to a point on a 2405.00 foot radius curve to the right; thence northerly 346.81 feet along said curve through a central angle of 8°15'44" (chord bears N03°51'17"E, 346.51 feet); thence S81°31'00"E, 43.79 feet to a point on a 1616.71 foot radius curve to the left; thence easterly 332.40 feet along said curve through a central angle of 11°46'48" (chord bears N 88°43'11" E 331.81) ; thence S00°16'36"E, 430.00 feet; thence S89°43'25"W 400.00 feet to the point of beginning.

Containing 3.82 acres, more or less

Total Acreage of the Mid Valley Regional Parks: 48.00 acres, more or less

TOTAL NUMBER OF ACRES BY COUNTY: 48.00 acres, more or less – Utah County

TOTAL NUMBER OF ACRES BY FUND: 48.00 acres, more or less – School

MINERAL RESERVATIONS:

Excepting and reserving all coal and other mineral deposits along with the right for the State or other authorized persons to prospect for, mine, and remove the deposits.

SURFACE RESERVATIONS:

Subject to any valid, existing easement or rights of way of any kind and any right, interest, reservation or exception appearing of record, and subject also to all rights of way for ditches, tunnels, and telephone and transmission lines that have been or may be constructed by authority of the United States as provided by Statute.

Subject to the express covenants of the City (the "Covenants") concerning the use and maintenance of the Subject Property, as set forth in Article XIV of that certain Master Development Agreement between the City and the Trust Lands Administration dated October 7th, 2003, (the "Master Development Agreement") which shall run with the land and shall be enforceable by the Trust Lands Administration, its successors and assigns as follows:

Allowed Improvements and Uses:

1. Traditional park and drought resistant landscaping with lawn, trees, shrubs, & flowers.
2. Active sports and recreation facilities such as tennis courts, skateboard park, basketball courts, etc., and related improvements.
3. Parking, not to exceed 200,000 square feet, including parking access roadways, and not to encroach more than 100 feet into Subject Property from any exterior side.
4. Other park related activities including, but not limited to, amphitheater or other music/performance facility.
5. Municipally owned underground utilities, collection lines, lift stations, etc., that do not create hazards, noise, or odor problems.
6. Swimming pool and related facilities.
7. Maintenance and storage facilities directly related to park facilities and landscaping.
8. Greenhouses used for park plantings, not to exceed 10,000 square feet in area.
9. Snack bars, restaurants, or other minor concessions directly related to park use, not oriented toward any exterior street, not to exceed 20,000 total square feet in building area, ponds for stormwater control uses, and all other recreational uses consistent with the allowed use, which is not expressly prohibited below.

CORRECTION - EXCHANGE AGREEMENT - EXCH 334 – EAGLE MOUNTAIN CITY (PATENTS ISSUED)
(CONTINUED)

Prohibited Improvements and Uses:

1. Any combination of improvements which, taken as a whole, result in less than 70% of the Subject Property remaining in lawn and trees. Playing fields may be included as lawn for this purpose.
2. Any combination of improvements which, taken as a whole, result in more than 20% of the Subject Property being hard surfaced. Hard surfaces shall include all parking areas, access roads, sidewalks, paved trails, all pavement and concrete for any purpose, all rooftops, and any other impervious surface. Hard surface may, therefore, not exceed 9.6 acres or 418,000 square feet in area.
3. Overhead utilities of any kind.
4. Public works facilities, including maintenance sheds, vehicle storage, equipment storage, sewer treatment, repair shops, and any other related use.
5. Commercial uses other than the minor concessions described under allowed uses.
6. Advertising not directly related or accessory to the use as a park.

Subject to a reversionary interest held by the State of Utah as follows: In the event that the City, as to all or part of the Subject Property, conveys or attempts to convey such lands out of municipal ownership; or ceases to use such lands for public purposes in conformity with the Covenants; or converts such lands to private use; then title to, and ownership and possession of, the Subject Property shall automatically revert to the Trust Lands Administration or its successor agency.

LANDS CONVEYED TO THE CITY BY PATENT NO. 19737

Patent No. 19737 was originally executed January 18, 2005, with an incorrect legal description. The Amended and Restated Patent No. 19737 was executed June 3, 2005, to correct the legal description. The correct legal description reported in the Amended and Restated Patent has been listed below.

LEGAL DESCRIPTION:

Township 5 South, Range 2 West, SLB&M

Section 36: Containing 30.50 acres, more or less (Pony Express Trail A through F)

Township 6 South, Range 2 West, SLB&M

Section 1: Containing 11.50 acres, more or less (Pony Express Trail G)

Township 6 South, Range 2 West, SLB&M

Section 11: Containing 10.00 acres, more or less (Pony Express Trail H)

Pony Express Trail A

Beginning at a point N89°53'26"W 714.20 feet from the Northeast Corner of Section 36, T5S, R2W, SLB&M. Basis of Bearing being: N89°53'26"W between the Northeast Corner and the North Quarter Corner of Section 36. Thence S10°52'27"W 582.61 feet; thence N 79°07'33"W 200.00 feet; thence N10°52'27"E 372.50 feet; thence N54°25'54"W 248.32 feet; thence N 00°06'34" E 25.00 feet thence; S 89°53'26" E 437.99' to the point of beginning.

Contains 3.10 acres, more or less

CORRECTION - EXCHANGE AGREEMENT - EXCH 334 – EAGLE MOUNTAIN CITY (PATENTS ISSUED)
(CONTINUED)

Pony Express Trail B

Beginning at a point N89°53'26"W 714.19 feet and S10°52'27"W 642.61 feet from the Northeast Corner of Section 36, T5S, R2W, SLB&M. Basis of Bearing being: N89°53'26"W between the Northeast Corner and the North Quarter Corner of said Section 36. Thence S10°52'27"W 315.69 feet to a point on a 910.00 foot radius curve to the right; Thence southerly 274.85 feet along the arc of said the curve, through a central angle of 17° 18'19" (chord bears S 19°31'32"W 273.81 feet); thence S 28°10'46"W 1194.43 feet; thence N 61°49'14"W 200.00 feet; thence N28°10'46"E 1194.43 feet to a point on a 710 foot radius curve to the left; thence northerly 214.44 feet along the curve through a central angle of 17°18'19" (chord bears N 19°31'37" E 213.63 feet) thence N 10°52'27" E 315.69 feet; thence S 79°07'33" E 200.00' to the point of beginning.

Contains 8.06 acres, more or less

Pony Express Trail C1

Beginning at a point S00°19'03"W 2303.56 feet and N90°00'00"W 1566.11 feet from the Northeast Corner of Section 36, T5S, R2W, SLB&M. Basis of Bearing being: N89°53'26"W between the Northeast Corner and the North Quarter Corner of said Section 36. Thence S 28°10'46"W 468.79 feet; thence N 61°49'14"W 200.00 feet; thence N 28°10'46"E 468.79 feet; thence S 61°49'14"E 200.00 feet; to the point of beginning.

Contains 2.15 acres, more or less

Pony Express Trail C2

Beginning at a point S00°19'03"W 2583.00 feet and N90°00'00"W 1612.16 feet from the Northeast Corner of Section 36, T5S, R2W, SLB&M. Basis of Bearing being: N89°53'26"W between the Northeast Corner and the North Quarter Corner of said Section 36. Thence southerly 308.12 feet along the arc of a 216.85 foot radius curve to the right, through a central angle of 81°24'42", (chord bears S 16°49'14" E, 282.84 feet) thence N 61°49'14" W 200.00 feet; thence N 28°10'46" E 200.00 feet to the point of beginning.

Contains 0.69 acres, more or less

Pony Express Trail D1

Beginning at a point S 00°19'18" W 2908.95 feet and N 89°40'42" W 1881.24 feet from the Northeast Corner of Section 36, T5S, R2W, SLB&M. Basis of Bearing being: N 89°53'26" W between the Northeast Corner and the North Quarter Corner of said Section 36. Thence S 28°10'46" W 517.73 feet to a point on a 607.23 foot radius curve to the left; thence along arc of said curve 50.70 feet through a central angle of 4°47'01" (chord bears S 25°41' 29" W 50.68 feet); thence N 65°45'50"W 200.00 feet to a point on a 798.19 foot radius curve to the right; thence along the arc of said curve 64.46 feet through a central angle of 4°37'38" (chord bears N 25°48'09" E 64.45 feet); thence N 28°10'46" E 517.73 feet; thence S 61°49'14" E 200.00 feet to the point of beginning.

Contains 2.64 acres, more or less

CORRECTION - EXCHANGE AGREEMENT - EXCH 334 – EAGLE MOUNTAIN CITY (PATENTS ISSUED)
(CONTINUED)

Pony Express Trail D2

Beginning at a point S 00°19'18" W 2951.00 feet and N 89°40'42" W 1801.67 feet from the Northeast Corner of Section 36, T5S, R2W, SLB&M. Basis of Bearing being: N 89°53'26" W between the Northeast Corner and the North Quarter Corner of said Section 36. Thence S 61°49'14" E 200.00 feet to a point on a non tangent 221.37 foot radius curve to the right; thence along the arc of said curve 306.82 feet through a central angle of 79°24'37" (chord bears S 73°10'46" W 282.84 feet); thence N 28°10'46" E 200.00 feet to the point of beginning.

Contains 0.69 acres, more or less

Pony Express Trail E

Beginning at a point S 00°19'18" W 3455.00 feet and S 90°00'00" W 2169.23 feet from the Northeast Corner of Section 36, T5S, R2W, SLB&M. Basis of Bearing being: N 89°53'26" W between the Northeast Corner and the North Quarter Corner of said Section 36. Thence S 24°14'10" W 899.51 feet to a point on a 455.00 foot radius curve to the right; thence along arc of said curve 22.03 feet through a central angle of 2°46'26" (chord bears S 25°37'23" W 22.03 feet); thence S 27°00'36" W 991.61 feet to a point on a 15.00 foot radius curve to the right; thence along the arc of said curve 17.16 feet through a central angle of 65°33'24" (chord bears S 59°47'18" W 16.24 feet) to a point of reverse curvature of a 130.00 foot radius curve to the left; thence along the arc of said curve 21.26 feet through a central angle of 9°22'07" (chord bears S 87°52'56" W 21.23 feet) to a point of reverse curvature on a 15.00 foot radius curve to the right; thence along the arc of said curve 17.21 feet through a central angle of 65°43'37" (chord bears N 63°56'19" W 16.28 feet); thence N 31°04' 31" W 180.77 feet to a point on a 655.00 foot radius curve to the right; thence 272.78 feet along the arc of said curve through a central angle of 23°51'42" (chord bears N 16° 59'23" W 270.82 feet); thence N 41°27'48" E 713.80 feet to a point on a 200.00 foot radius curve left; thence 60.13 feet along the arc of said curve through a central angle of 17°13'38" (chord bears N 32°50'59" E 59.91 feet); thence N 24°14'10" E 886.52 feet; thence S 65°45'50" E 200.00 feet to the point of beginning.

Contains 10.69 acres, more or less

Pony Express Trail F

Beginning at a point S 00°19'11" W 4860.16 feet and N 90°00'00" W 617.15 feet from the North Quarter Corner of Section 36, T5S, R2W, SLB&M. Basis of Bearing being: N 89°53'26" W between the Northeast Corner and the North Quarter Corner of said Section 36. Said point of beginning being a point on a 745.00 foot radius curve to the left; thence 230.77 feet along the arc of said curve through a central angle of 17°44'53" (chord bears S20°11'08" E 229.85 feet) thence S 31°04'32" E 182.70 feet to a point on a 15.00 foot radius curve to the right; thence 17.12 feet along the arc of said curve through a central angle of 65°23'09" (chord bears S01°37'03" E 16.20 feet) to a point of reverse curvature on a 130.00 foot radius curve to the left; thence 16.95 feet along the arc of said curve through a central angle of 7°28'11" (chord bears S 30°34'32" W 16.94 feet) to a point of reverse curvature on a 15.00 foot radius curve to the right; thence 16.59 feet along the arc of said curve through a central angle of 63°22'01" (chord bears S58°31'27"W 15.76 feet); thence N 89°47'32" W 512.82 feet; thence N 41°27'48" E 546.27 feet to the point of beginning.

Contains 2.48 acres, more or less

CORRECTION - EXCHANGE AGREEMENT - EXCH 334 – EAGLE MOUNTAIN CITY (PATENTS ISSUED)
(CONTINUED)

Pony Express Trail G

Beginning at a point S 01°06'12" W 26.62 feet and S 88°53'48" E 2556.28 feet from the Northwest Corner of Section 1, T6S, R2W, SLB&M. Basis of Bearing being: N01°06'12" E between the Northwest Corner and the West Quarter Corner of said Section 1. Thence S 89°47'32 "E 265.98; thence S 41°27'01" W 2515.38 feet; thence N 89°28'08" W 209.80 feet; thence N 02°44'52" E 66.32 feet; thence N 41° 27'01"E 2425.69 feet to the point of beginning.

Contains 11.50 acres, more or less

Pony Express Trail H

Beginning at a point S 00°20'56" E 2911.14 feet and S 89°39'04" W 158.94 feet from the North Quarter Corner of Section 11, T6S, R2W, SLB&M. Basis of Bearing being: S 89°39'04" W between the Northeast Corner and the North Quarter Corner of said Section 11. Commencing S 36°42'15" W 1810.28 feet; thence N 00°05'38" W 476.33 feet; thence N 36°42'15"E 1243.06 feet; thence S 86°22'06"E 340.48 feet to the point of beginning.

Contains 10.00 acres, more or less

TOTAL NUMBER OF ACRES BY COUNTY: 52.00 acres, more or less – Utah County

TOTAL NUMBER OF ACRES BY FUND: 52.00 acres, more or less – School

MINERAL RESERVATIONS:

Excepting and reserving to the State all coal and other mineral deposits along with the right for the State or other authorized persons to prospect for, mine, and remove the deposits.

SURFACE RESERVATIONS:

Subject to any valid, existing easement or rights of way of any kind and any right, interest, reservation or exception appearing of record, and subject also to all rights of way for ditches, tunnels, and telephone and transmission lines that have been or may be constructed by authority of the United States as provided by Statute.

Subject to the express covenants of the City (the "Covenants") concerning the use and maintenance of the Subject Property, as set forth in Article XIV of that certain Master Development Agreement between the City and the Trust Lands Administration dated October 7th, 2003, (the "Master Development Agreement") which shall run with the land and shall be enforceable by the Trust Lands Administration, its successors and assigns as follows:

Allowed Improvements and Uses:

1. Drought Resistant Landscaping with native and adapted plant material.
2. Where the Trail Park traverses the Regional Park, traditional irrigated park landscaping.
3. Interpretive displays related to the history of the Trail.
4. Picnic pavilions and shade structures.
5. Trail amenities including water fountains, water troughs.
6. Trailhead vehicle and horse-trailer parking, not to exceed 100,000 square feet.
7. Amphitheater or other music/performance facility.
8. Municipally owned underground utilities that do not create hazards, noise, or odor problems.
9. Existing utilities and easements.

CORRECTION - EXCHANGE AGREEMENT - EXCH 334 – EAGLE MOUNTAIN CITY (PATENTS ISSUED)
(CONTINUED)

10. Maintenance and storage facilities directly related to park facilities and landscaping.
11. Any other use consistent with investigations of the history of the Pony Express Trail and Overland Stage Route.

Prohibited Improvements and Uses:

1. Improvements not shown on the Pony Express Trail Park Master Plan.
2. Any combination of improvements which, taken as a whole, result in less than 95% of the Park remaining in natural open space.
3. Any combination of improvements which, taken as a whole, result in more than 5% of the Park being hard-surfaced. Hard surfaces shall include all parking areas, access roads, sidewalks, paved trails, all pavement and concrete for any purpose, all rooftops, and any other impervious surface.
4. Overhead utilities of any kind, excepting the existing UP&L power line in its existing condition. Upgrade of the power line with steel poles is not allowed.
5. Additional private utilities or pipelines of any kind.
6. Public works facilities, including maintenance sheds, vehicle storage, equipment storage, sewer treatment, repair shops, and any other related use.
7. Commercial advertising of any kind.

Subject to a reversionary interest held by the State of Utah as follows: In the event that the City, as to all or part of the Subject Property, conveys or attempts to convey such lands out of municipal ownership; or ceases to use such lands for public purposes in conformity with the Covenants; or converts such lands to private use; then title to, and ownership and possession of, the Subject Property shall automatically revert to the Trust Lands Administration or its successor agency.

This item was submitted by Alexa Wilson for record-keeping purposes.

CORRECTION - SIENNA HILLS SEWER LIFT STATION- EXCHANGE AGREEMENT NO. 335 - WASHINGTON CITY (EXCHANGE PATENT ISSUED)

THE FOLLOWING TRANSACTION WAS REPORTED IN THE DIRECTOR'S MINUTES OF FEBRUARY 2, 2009, PAGES 91 - 92. AT THAT TIME, NO EXCHANGE NUMBER WAS ASSIGNED TO THE TRANSACTION. THIS IS NOW CORRECTED; ALSO THE HEADING ERRONEOUSLY READ "SUBSTATION". THIS IS ALSO CORRECTED TO READ "SEWER LIFT STATION":

DEVELOPMENT AGREEMENT NO.:	743
EXCHANGE AGREEMENT NO.:	335
DATE OF AGREEMENT:	September 28, 2005
EXCHANGE PATENT NO.:	20132
DATE OF PATENT:	January 15, 2009
PROJECT:	Sienna Hills Milepost 13
PROJECT MANAGER:	Aaron Langston
PROJECT CODE:	MPI13 001 00
FUND:	School
COUNTY:	Washington

TRANSACTION PARTNER:
 WASHINGTON CITY
 111 North 100 East
 Washington, Utah 84780

**CORRECTION - SIENNA HILLS SEWER LIFT STATION- EXCHANGE AGREEMENT NO. 335 -
WASHINGTON CITY (EXCHANGE PATENT ISSUED) (CONTINUED)**

DESCRIPTION OF TRANSACTION:

On September 28, 2005, the trust entered into Development Agreement No. 743 with Washington City to facilitate the implementation of the Planned Community Development Plan and the Master Plan for the Sienna Hills Development. Pursuant to that agreement, the Trust Lands Administration is required to dedicate certain municipal utilities, including a sewer lift station, to the City. In return, the City will fulfill its various obligations under the agreement, including its obligation to deliver sewer services to the Sienna Hills Development.

EXCHANGE PATENT ISSUED TO WASHINGTON CITY

Exchange Patent 20132 is issued pursuant to Development Agreement 743, Paragraph 7, Section "b," and Paragraph 10, Section "a" for the construction of a sewer lift station for the Sienna Hills Development.

LEGAL DESCRIPTION:

Township 42 South, Range 15 West, SLB&M

Section 13: within

Beginning at a point which is North 00°54'18" East 2386.37 feet along the Center Section line and North 90°00'00" East 1364.06 feet from the South Quarter Corner of Section 13, Township 42 South, Range 15 West, Salt Lake Base and Meridian; said point also being a point on the Northerly Right-of-Way of Telegraph Road Phase II, recorded on January 8, 2001, as Entry No. 706703, in Book 1391, Page 247, in the office of the Washington County Recorder, in said County, State of Utah; running thence North 16°21'40" West 82.33 feet to the Southerly boundary of Sienna Hills Parcel 14A; thence along said Southerly boundary of Sienna Hills Parcel 14A North 35°31'36" East 77.87 feet; thence South 63°33'42" East 93.22 feet; thence South 25°53'12" West 75.01 feet to the said Northerly Right-of-Way of Telegraph Road Phase II; thence along said Northerly Right-of-Way of Telegraph Road Phase II, said point also being a point on the arc of a 1786.48 foot radius curve concave to the right, the radius point of which bears North 25°55'21" West; thence Southwesterly 80.08 feet through a central angle of 2°34'06" to the point of non-tangency, said point also being the point of beginning.

Containing 0.25 acres, more or less.

MINERAL LEASES GIVEN UP: None

SURFACE LEASES GIVEN UP: None

LIST MINERAL RESERVATIONS:

Excepting and reserving all coal and other mineral deposits along with the right for the State or other authorized persons to prospect for, mine, and remove the deposits.

LIST SURFACE RESERVATIONS:

Excepting and reserving to the State of Utah an easement across the Subject Property for the benefit of the State and the Trust Lands Administration, their respective successors in interest, assigns, permittees, licensees, and lessees, as may be necessary and reasonable to install, operate, and maintain electric, fiber optic systems and related facilities and other equipment in connection therewith; *provided, however*, that such easements, to the extent they are blanket in nature, may be modified and amended from time to time at the Trust Lands Administration's option such that the easements shall be specifically identified and located; also

CORRECTION - SIENNA HILLS SEWER LIFT STATION- EXCHANGE AGREEMENT NO. 335 - WASHINGTON CITY (EXCHANGE PATENT ISSUED) (CONTINUED)

Subject to any valid, existing easement, or rights of way of any kind and any right, interest, reservation or exception appearing of record, and including without limitation, the PCD, as adopted by Washington City Ordinance No. Z-2004-20 dated February 9, 2005, subject to exceptions and reservations contained in federal patents and clear lists, and also subject to all rights of way for ditches, tunnels, and telephone and transmission lines that have been or may be constructed by authority of the United States as provided by Statute; also

Subject to the continuing covenants and obligations of Washington City and the Trust Lands Administration, as set forth in the Development Agreement, which covenants and obligations shall not be deemed to have merged into this Patent.

This item was submitted by Alexa Wilson for record-keeping purposes.

CORRECTION - WATER TANK SITE CONVEYANCE (EXCH 337)

THE FOLLOWING TRANSACTION WAS REPORTED IN THE DIRECTOR'S MINUTES OF DECEMBER 15, 2008, PAGES 16 - 17. AT THAT TIME, NO EXCHANGE NUMBER WAS ASSIGNED TO THE TRANSACTION. THIS IS NOW CORRECTED:

PROJECT:	South Block
PROJECT MANAGER:	Brent Bluth
DEVELOPMENT AGREEMENT NO.:	809
EXCHANGE AGREEMENT NO.:	337
AGREEMENT DATE:	September 12, 2007
PROJECT CODE:	SOBLK 000 00
FUND:	School
PATENT DATE:	September 30, 2008
PATENT NO.:	20083
BOARD APPROVAL DATE:	April 12, 2007

CONVEYANCE TO:
CITY OF ST. GEORGE
175 East 200 North
St. George, Utah 84770

DESCRIPTION OF TRANSACTION:

On September 12, 2007, the following agreements obligating the respective parties to specific performance responsibilities in connection with the construction of the Atkinville Interchange and Southern Parkway ("Transportation Project"), and the extension of River Road, including utility infrastructure ("South Block Development Project"), were fully executed:

- 4) Agreement 1, Southern Parkway Agreement; Three-party agreement between School and Institutional Trust Lands Administration ("SITLA"), Utah Department of Transportation ("UDOT"), and the City of St. George ("City");
- 5) Agreement 2, Southern Parkway Agreement between SITLA and the City;
- 6) Agreement 3, Southern Parkway Agreement between SITLA and UDOT.

CORRECTION - WATER TANK SITE CONVEYANCE (EXCH 337) (CONTINUED)

In Agreement 2, SITLA and the City negotiated and reached an agreement on certain obligations of each party connected thereto, recognizing that the importance of completion of the Transportation Project and the implementation of the South Block Development Project to both parties are of greater benefit in value than the value SITLA would otherwise receive as compensation from the City for the land. Accordingly, the following action, pursuant to Agreement 2, Section (a) (iv), has been taken to dedicate by patent, parcels of land to the City for the construction and maintenance of water tank sites to deliver water to the future development of the South Block area. The City has paid all costs for the surveying of the water tank sites as well as the costs of all reports, investigations, and other expenses associated with the City's investigation of the water tank sites and the construction of the water tanks thereon. Additional supporting information is available in the Planning and Development file.

LEGAL DESCRIPTION:

Township 43 South, Range 16 West, SLB&M

Section 24: within, more particularly described as follows:

Commencing at the North ¼ Corner of Section 24, Township 43 South, Range 16 West, Salt Lake Base and Meridian; Thence South 88°50'44" East along the Section line a distance of 446.98 feet; Thence South a distance of 2585.76 feet, to the Point of Beginning; Thence South 30°50'44" West, a distance of 311.24 feet; Thence North 59°09'16" West, a distance of 307.29 feet; Thence North 30°50'44" East, a distance of 311.24 feet; Thence South 59°09'16" East, a distance of 307.29, to the Point of Beginning.

Containing: 2.20 acres, more or less.

NUMBER OF ACRES BY COUNTY: 2.20 acres - Washington County

NUMBER OF ACRES BY FUND: 2.20 acres - School

MINERAL RESERVATIONS:

Excepting and reserving all coal and other mineral deposits along with the right for the State or other authorized persons to prospect for, mine, and remove the deposits.

SURFACE RESERVATIONS:

Subject to an express covenant that the conveyed property shall not be used for any purposes other than as a water tank site, and provided that the only features that may be constructed on such conveyed property are those that are incidental or reasonably related to the use and construction of a water tank on the conveyed property, which covenants shall run with the land and shall be enforceable by the Trust Lands Administration, its successors and assigns; also,

Subject to any valid, existing easement or rights of way of any kind and any right, interest, reservation or exception appearing of record, and subject also to all rights of way for ditches, tunnels, and telephone and transmission lines that have been or may be constructed by authority of the United States as provided by Statute; also,

Subject to the continuing covenants and obligations of the City and the Trust Lands Administration as set forth in the Agreement, which covenants and obligations shall not be deemed to have merged into this Patent.

This item was submitted by Alexa Wilson for record-keeping purposes.

CORRECTION - RESURVEY EAST JORDANELLE PROPERTY (PS 7697)

THE FOLLOWING PROPERTY HAS BEEN RESURVEYED. THE RESURVEYED ACREAGE WAS INCORRECTLY REPORTED IN THE DIRECTOR'S MINUTES DATED SEPTEMBER 2, 2008, PAGES 18 - 19 AND IS CORRECTED AS SHOWN.

CERTIFICATE OF SALE NO.: 25427
 CERTIFICATE/SALE DATE: July 18, 2000
 BENEFICIARY: NS (SE4)
 SCH (Lots 3 and 4, N2SE4, SE4NE4)

PURCHASER:

TUHAYE, LLC
 a Utah limited liability company
 900 Main Street, Suite 6111
 Park City, Utah 84124

The property description on the Certificate of Sale mirrored the BLM survey (370.76 acres). The property has since been resurveyed by Epic Engineering on 03/13/2008. This survey shows 376.98 acres. The entire acreage change of 6.22 acres is attributable to the School lands within the section. The Trust's ownership records have been adjusted to reflect this. The contract record reflected the updated survey from inception and no adjustments are necessary to the contract or the revenue distribution.

LEGAL DESCRIPTION BASED ON BLM SURVEY (Dated 12/18/1883 and 05/07/1898):

Township 2 South, Range 5 East, SLB&M

Section 27: Being more particularly described as follows:

The southwest quarter; the North half of the southeast quarter; Government Lots 3 and 4; and the southeast quarter of the northeast quarter of Section 27, Township 2 South, Range 5 East, Salt Lake Base and Meridian.

Containing 370.76 acres, more or less.

LEGAL DESCRIPTION BASED ON SURVEYED DESCRIPTION BY EPIC ENGINEERING DATED 03/13/2008:

Township 2 South, Range 5 East, SLB&M

Section 27: Being more particularly described as follows:

BEGINNING AT A POINT WHICH IS 160.52 FEET NORTH 00°14'19" WEST AND 1303.09 FEET NORTH 00°07'34" EAST FROM THE SOUTHEAST CORNER OF SECTION 27, TOWNSHIP 2 SOUTH, RANGE 5 EAST, SALT LAKE BASE AND MERIDIAN; THENCE NORTH 52°10'02" WEST 630.95 FEET; THENCE SOUTH 24°17'24" EAST 577.52 FEET; THENCE SOUTH 53°29'07" WEST 573.66 FEET; THENCE NORTH 77°50'12" WEST 182.47 FEET; THENCE NORTH 49°02'53" WEST 296.74 FEET; THENCE NORTH 55°01'24" WEST 882.82 FEET; THENCE SOUTH 83°10'10" WEST 1258.47 FEET; THENCE NORTH 16°48'16" WEST 677.31 FEET; THENCE SOUTH 86°54'49" WEST 1093.54 FEET; THENCE NORTH 54°04'25" WEST 650.83 FEET; THENCE NORTH 06°08'48" WEST 89.80 FEET; THENCE NORTH 89°57'02" EAST 2245.45 FEET; THENCE NORTH 00°34'22" EAST 258.53 FEET; THENCE SOUTH 89°25'37" EAST 1338.13 FEET; THENCE NORTH 00°20'47" EAST 1264.85 FEET; THENCE NORTH 89°00'06" EAST 1333.62 FEET TO A POINT ON THE EAST LINE OF SAID SECTION 27; THENCE SOUTH 00°06'26" WEST 1301.45 FEET ALONG SAID SECTION LINE TO THE EAST QUARTER CORNER OF SAID SECTION 27; THENCE SOUTH 00°07'36" WEST 1402.95 FEET ALONG SAID SECTION LINE TO THE POINT OF BEGINNING. CONTAINING 155.61 ACRES, MORE OR LESS.

AND

CORRECTION - RESURVEY EAST JORDANELLE PROPERTY (PS 7697)

BEGINNING AT THE SOUTHEAST CORNER OF SECTION 27, TOWNSHIP 2 SOUTH, RANGE 5 EAST, SALT LAKE BASE AND MERIDIAN; THENCE NORTH 00°14'19" WEST 160.52 FEET TO THE SOUTHWEST CORNER OF SECTION 26, TOWNSHIP 2 SOUTH, RANGE 5 EAST, SALT LAKE BASE AND MERIDIAN; THENCE NORTH 00°07'34" EAST 1303.09 FEET ALONG THE SECTION LINE; THENCE NORTH 52°10'02" WEST 630.95 FEET; THENCE SOUTH 24°17'24" EAST 577.52 FEET; THENCE SOUTH 53°29'07" WEST 573.66 FEET; THENCE NORTH 77°50'12" WEST 182.47 FEET; THENCE NORTH 49°02'53" WEST 296.74 FEET; THENCE NORTH 55°01'24" WEST 882.82 FEET; THENCE SOUTH 83°10'10" WEST 1258.47 FEET; THENCE NORTH 16°48'16" WEST 677.31 FEET; THENCE SOUTH 86°54'49" WEST 1093.54 FEET; THENCE NORTH 54°04'25" WEST 650.83 FEET; THENCE NORTH 06°08'48" WEST 89.80 FEET; THENCE SOUTH 89°57'02" WEST 394.73 FEET TO THE WEST QUARTER CORNER OF SAID SECTION 27; THENCE SOUTH 00°08'46" WEST 2646.45 FEET ALONG THE WEST LINE OF SAID SECTION 27 TO THE SOUTHWEST CORNER OF SAID SECTION 27; THENCE NORTH 89°51'00" EAST 2620.52 FEET ALONG THE SOUTH LINE OF SAID SECTION 27 TO THE SOUTH QUARTER CORNER OF SAID SECTION 27; THENCE NORTH 89°51'00" EAST 2700.40 FEET ALONG THE SOUTH LINE OF SAID SECTION 27 TO THE POINT OF BEGINNING. CONTAINING 221.37 ACRES, MORE OR LESS.

Total acres: 376.98 acres

This item was submitted by Alexa Wilson for record-keeping purposes.

CORRECTION - PRICE HILLS DRIVE ROAD DEDICATION (DEVL 883)

IN THE DIRECTOR'S MINUTES OF DECEMBER 22, 2008, PAGES 31 - 32, THE ACRES CONVEYED IN SECTION 7 WERE OMITTED. THIS IS NOW CORRECTED AS SHOWN IN BOLD BELOW.

PROJECT: Hidden Valley
 PROJECT CODE: HIDVL 000 00
 School
 DATE OF RECORDING: May 22, 2007
 PLAT DEDICATION NO.: 174

CONVEYANCE TO:
 St. George City
 175 East 200 North
 St. George UT 84770

LEGAL DESCRIPTION:
Township 43 South, Range 15 West, SLB&M
Sections 7 and 18:

A portion of the Southeast ¼ of Section 7 and the Northeast ¼ of Section 18, Township 43 South, Range 15 West, Salt Lake Base and Meridian, more particularly described as follows:

Commencing at the Northeast Corner of said Section 18; Thence North 88°51'13" West, 1103.94 feet along the section line to the Point of Beginning to a point on a 30.00 foot radius curve to the right, the radius point of which bears South 80°35'04" East; Thence Northeasterly, 29.64 feet along the arc of said curve through a central angle of 56°36'16" to the point of cusp, said point also being on the southerly line of Hidden Valley Drive Recorded

CORRECTION - PRICE HILLS DRIVE ROAD DEDICATION (DEVL 883) (CONTINUED)

#895713, Washington County Official Records; Thence South 66°01'13" West, 32.93 feet along the southerly line; Thence North 23°58'48" West, 80.00 feet along said southerly line; Thence South 66°01'13" West, 93.07 feet; Thence South 23°58'48" East, 80.00 feet to a point on a 30.00 foot radius non tangent curve to the right, the radius point of which bears South 23°58'48" East; Thence Southeasterly, 47.12 feet along the arc of said curve through a central angle of 90°00'00"; Thence South 23°58'48" East, 106.25 feet to the point of a 1633.00 foot radius curve to the left; Thence southerly, 459.61 feet along the arc of said curve through a central angle of 16°07'34"; Thence South 37°30'21" East, 29.04 feet to a point on the northwesterly line of Desert Hills Subdivision Phase I-A Recorded # 723364; Thence North 47°34'45" East, 64.37 feet along said northwesterly line to a point of a 25.00 foot radius non tangent curve to the left, the radius point of which bears North 49°53'38" East; Thence Easterly, 40.58 feet along the arc of said curve and said northwesterly line, through a central angle of 93°00'48"; Thence North 46°52'50" East, 3.00 feet along said northwesterly line, to the point of cusp with a 25.00 foot radius curve to the right the radius point of which bears North 43°07'10" West; Thence Westerly, 40.58 feet along the arc of said curve through a central angle of 93°00'48"; Thence North 40°06'22" West, 26.24 feet to the point of a 1567.00 foot radius curve to the right; Thence Northerly, 441.04 feet along the arc of said curve through a central angle of 16°07'34"; Thence North 23°58'48" West, 106.25 feet to the point of a 30.00 foot radius curve to the right; Thence Northerly, 17.49 feet along the arc of said curve through a central angle of 33°23'44" to the Point of Beginning. Containing 1.112 acres (only 0.59 acres within Section 18 and **0.08 acres in Section 7** is on land the Trust owned at the time of dedication), more or less.

NUMBER OF ACRES BY COUNTY: **0.67 acres** – Washington County

NUMBER OF ACRES BY FUND: **0.67 acres** – School

MINERAL RESERVATIONS:

Excepting and reserving to the State all coal, oil and gas, and other mineral deposits.

SURFACE RESERVATIONS:

None

This item was submitted by Alexa Wilson for record-keeping purposes.

ACTIONS CONTAINING FEE WAIVERS

NONE